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## NUMISMATIST

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# THE NUMISMATIST

An Illustrated Monthly for Those Interested  
in Coins, Medals and Paper Money.

VOL. XXXVII.

DECEMBER, 1924

No. 12

## Descriptive List of Obsolete Paper Money.

By D. C. WISMER, Hatfield, Pa.

**PART I—Embracing the Circulating Notes Issued by State Banks, Private Banks, Bankers and Corporations.**

Abbreviations { R.—Right end illustration.  
C.—Central illustration on note.  
L.—Left end illustration.

(The publication of this list was begun June, 1922.)

### MAINE (Continued).

#### BANGOR (Continued).

##### Mercantile Bank.

108. \$1. C., Fame blowing a trumpet, soaring in clouds with globe, eagle and flags. R., sailor seated holding spyglass, 1 above. L., medallion head, 1 below.
109. \$2. C., State arms, farmer and sailor either side, ship, etc., winged female below. R., ship, 2 above and below. L., TWO.
110. \$2. C., State arms, farmer on right, sailor on left, ships, mill, etc. R., ship at sea, 2 above, TWO below. L., Fame seated on globe, blowing trumpet and holding pole and cap, 2 on globe, TWO above.
111. \$3. C., spread eagle with shield, arrows, etc. R., female seated with hands uplifted, vessels, etc. L., medallion head, 3 above and below.
112. \$5. C., river steamboats. R., portrait of Washington, 5 above. L., male portrait, V above. FIVE in red.
113. \$5. C., State arms, female seated each side, town on left, vessels on right, 5 at right. R., female Indian seated with pole, cap, shield, and quiver, 5 above. L., FIVE above, 5 below.
114. \$10. C., steamboats and vessels, men on pier, barrels, etc., X at right. R., female seated, pedestal, etc., 10 above. L., 10 below.
115. \$20. C., Justice seated, barrels, bales, sheaf, etc., vessel in distance, 20 each side. R., TWENTY across. L., XX, 20 above and below.
116. \$50. C., FIFTY DOLLARS, 50 at right. R., FIFTY across. L., female erect, steamboat in distance, 50 above.
117. \$20. C., large eagle. R., ship, 20 above. L., female with book, 20 above.
118. \$100. C., man holding jar from which water is running, vessel, 100 each side. R., ONE HUNDRED across. L., portrait of Washington. C. above and below.
119. \$500. C., vignette, 500 each side. R., 500 above and below. L., 500 across, 500 above and below.

##### Merchants Bank.

120. \$1. C., 1 on a die on large 1. R., female erect leaning on figure 1,



- ONE above and below. L., female seated, leaning on a shield, train, safe, steamship, bridge, etc., 1 below.
121. \$2. C., large 2. R., female portrait, 2 above. L., sailor seated, box, barrels and compass, 2 below.
- 121½. \$3. C., large 3. R., sailor standing with hand on capstan, 3 above. L., female seated holding wreath over head of spread eagle, portrait of Washington, shield, barrel, anchor, etc., 3 above.
122. \$5. C., female in large V holding a sheaf. R., female Indian holding spear and bow, FIVE above. L., female seated holding pole, cap and pen; bale and barrels, 5 below.
123. \$10. C., female portrait. R., milkmaid seated, 10 above. L., farmer seated holding pitcher, dog, etc., 10 below.
124. \$20. C., female seated between 2 and 0 holding a rake. R., female seated with horn of plenty, 20 above and below. L., female standing with spear, 20 above.
125. \$50. C., man and woman seated, with rake, hammer and horn of plenty. R., cherub steering a sailboat, 50 above and below. L., Minerva, 50 above.
126. \$100. C., spread eagle on the limb of a tree, cars, canal boats, etc. R., female seated with rake, 100 above. L., Vulcan seated with hammer, anvil, etc., 100 above.

#### Norembega Bank.

127. \$1. C., Indian chief, squaw and boy on a cliff, city in distance. R., 1 above and below. L., blacksmith with sledge hammer, anvil, screw and locomotive, ONE below.
128. \$2. C., Indian girl seated on the ground pointing. R., male portrait, 2 above. L., female standing, holding flag and shield, and an Indian girl seated, TWO above.
129. \$3. C., portrait of an Indian chief, a red 3 on each side. R., THREE, THREE on 3 above, 3 below. L., female with shield, seated on left of 3, eagle on right, 3 above.
130. \$5. C., Indian seated holding tomahawk; State arms, etc., a buffalo on the right. R., male portrait, 5 above. L., man cutting down a tree, 5 above.
131. \$10. C., female seated, shield, two sheaves, distant lighthouse and ship, 10 at right. R., Indian on a cliff, over a city, TEN above. L., 10, X below.
132. \$20. C., two ships on stocks, man at work, woman picking up chips. R., female Indian seated with bow and arrows, 20 above. L., portrait of an Indian girl, 20 below.
133. \$50. C., spread eagle and shield, flags, cannon, drums, etc., 50 at left. R., two girls standing, 50 above. L., Indian girl standing with bow and spear, FIFTY above.
134. \$100. C., Indian seated and pointing with left hand, dead deer behind him. R., female portrait, 100 above. L., farmer with pitchfork, dog before him, 100 above.

#### Norembega Savings Bank.

#### Penobscot Bank.

Senator Lloyd, of Massachusetts, referred to this bank in the United States Senate on February 14, 1811, in a speech to recharter the first Bank of the United States, as follows: "Penobscot Bank bills sometimes will not pass in Boston."

#### Peoples Bank.

#### Saco Bank.

#### Traders Bank.

135. \$1. C., three females seated, with shield, scales, Liberty cap, eagle, and ship. R., ONE, 1 above. L., State arms, 1 above, ONE DOLLAR below.
136. \$2. C., spread eagle, shield and ships, State arms on right. R., 2, and 2 above. L., 2 above.



137. \$3. C., portrait of Washington. R., 3, and 3 above. L., men felling trees, in winter, 3 above.  
 138. \$5. C., male portrait. R., TEN, X above. L., three men felling trees, FIVE above.  
 139. \$10. C., three females in clouds with anchor, sextant and sickle. R., ship and distant city, 10 above. L., TEN, X above.  
 140. \$20. C., male portrait. L., State arms, woman and children on right, Indian woman, child and man on left, 20 below.  
 141. \$50. C., State arms, an eagle above, sailor seated on right, Indian reclining on left. R., 50 above. L., male portrait, 50 below.  
 142. \$100. C., male portrait. R., three females and temple in distance, 100 above. L., C on four strips of lathework.

**Umbeguagus Bank.****Veazie Bank.**

143. 5c. R., 5. L., portrait of Samuel Veazie. Nov. 8th, 1862. Signed by Samuel Veazie, president of the bank.  
 144. 10c. Same as No. 143, except denomination.



No. 144.

145. 25c. Same as No. 143, except denomination.  
 146. \$1. C., raft and a dam, houses on the left. R., male portrait, 1 above. L., male portrait, 1 below.  
 147. \$2. C., 2, ship at right, stern of ship at left. R., male portrait, 2 above. L., male portrait, 2 below.  
 148. \$3. C., 3, officer on horseback on right and left. R., male portrait, 3 above. L., male portrait, 3 below.  
 149. \$5. C., Indian girl seated in a large V, eagle on a rock on each side. R., male portrait, 5 above. L., male portrait, 5 below.  
 150. \$10. C., X, houses each side. R., male portrait, 10 above. L., male portrait, 10 below.  
 151. \$20. C., eagle, XX each side. R., ship, 20 above. L., female seated with one hand on a book, 20 above.  
 152. \$50. C., man holding a restive horse by the mane, 50 each side. R., female erect, FIFTY above and below. L., same as right.  
 153. \$100. C., wharf scene, vessels, stores, etc., men loading covered wagon with barrels. R., ONE HUNDRED over 100, portrait of Columbus below. L., ONE HUNDRED across, 100, portrait of Harrison below.  
 154. \$500. C., 500, D on right. L., female seated on two sheaves, men reaping and a man on a horse. R., 500 across.  
 155. \$1000. C., train of cars and laborers, THOUSAND on left. R., ship, 1000 above and below. L., Laocoon and sons strangled by serpents, 1000 below.

**BATH.****Bath Bank.**

156. \$1. C., vessels and a lighthouse. R., portrait of a girl, 1 above. L., Indian standing with bow and arrows, ONE at left.  
 157. \$2. C., Indian and two females in a canoe, trees and mountains. R., female reclining on a bale, 2 above. L., portrait of a dog, TWO above.



158. \$3. C., female and eagle, 3 each side. R., ship and other vessels, 3 above. L., sailor and mechanic, 3 above.
159. \$5. C., a scene at sea, large vessel, others in distance. R., portrait of Webster, 5 above. L., State arms, FIVE above, V below.
160. \$10. C., lumbering scene, three men, oxen, men and forest, 10 on right. R., three females, TEN above. L., portrait of a boy, TEN above.
161. \$20. C., unfinished vessels on stocks, factory on left. R., portrait of a girl, 20 above. L., sailor seated, XX above.
162. \$50. C., State arms, sailor and farmer either side. R., female with flowers, 50 above. L., female, vessels, etc., 50 above.
163. \$100. C., sailor on vessel with trumpet, 100 on right. R., hunter drinking from brook, 100 above. L., 100.

#### Bath Savings Bank.

##### City Bank.

164. \$1. C., sailor reclining, nautical instruments, rope, capstan, ships, etc. R., State arms, ONE and 1 above, ONE below. L., a brig under sail, ONE above.
165. \$2. R., TWO, sailor seated, with telescope above. L., cars, factories, trees and river, 2 below.
166. \$3. C., steamship and ship under sail. R., THREE, 3 above and below. L., State arms, 3 above and below.
167. \$5. C., watchdog. R., 5 above, FIVE below. L., shipyard, ships on stocks, 5 at right below.
168. \$10. C., mechanic seated beside anvil, city in distance, 10 at left of vignette. R., female portrait, 10 above. L., Liberty with staff, shield and eagle.
169. \$20. C., 20. R., Indian woman and child, 20 above. L., two females seated, sailor and mechanic, city, lighthouse and mountains.
170. \$50. C., three females in clouds. R., ship and distant city, 50 above. L., bridge, cars, trees and city, 50 above.
171. \$100. C., signing the Declaration of Independence, 100 each side. L., female erect holding a medallion and wand.

#### Commercial Bank.

172. \$1. C., 1, female each side. R., portrait of Franklin, 1 above. L., portrait of Washington, 1 above.
173. \$2. C., 2, Justice on right, female with cornucopia on left. R., male portrait, 2 above. L., male portrait, 2 above.
174. \$3. C., 3, portrait of girl on right, female portrait on left. R., blacksmith, 3 above. L., Washington beside horse, 3 above.
175. \$5. C., female, factory, locomotive, and ships, V and Indian on right. R., portrait of Washington, 5 above. L., FIVE below.
176. \$10. C., vessels and steamboat in harbor, X on right. R., female with sheaf of wheat, 10 above. L., Indian, X above.
177. \$20. C., eagle, XX each side. R., ship, 20 above. L., female, 20 above.
178. \$50. C., male and female with horn of plenty, 50 below. R., Cupid in a sailboat, 50 above and below. L., 50 above, figure below.
179. \$100. C., wharf, wagon team, etc., ships in background. R., ONE HUNDRED and 100, male portrait below. L., ONE HUNDRED and 100, male portrait below.

#### Lincoln Bank.

180. \$1. C., large 1. R., mechanic seated in a cylinder, 1 above. L., train of cars, 1 below.
181. \$2. C., female portrait on large 2. R., female seated leaning on a barrel, 2 above. L., farmer plowing with two horses, man sowing, train of cars in distance, 2 below.
182. \$3. C., large 3. R., ship, 3 above, THREE below. L., ship and steamship, 3 below.



183. \$5. On Perkins' Stereotype Plate, January 1, 1833.  
 184. \$5. C., female and cherub on large V. R., girl with a basket, 5 above. L., four vessels at sea, 5 below.  
 185. \$10. C., steamboat, vessels, etc., in harbor. R., female and X, 10 above. L., ship, TEN above and below.  
 186. \$20. C., wharf, train of cars, house, etc., steamboat at the dock. R., ship, TWENTY on 20 above. L., steamship, XX above.  
 187. \$50. C., farm buildings, two men on load of hay, man with rake and pail, 50 at right. R., Justice, L above. L., steamboat and sailboat, 50 above.  
 188. \$100. C., Phoebus in the chariot of the sun, C at left, 100 at right. R., portrait of Washington, C above and below. L., eagle, 100 above and below.

#### Long Reach Bank.

189. \$1. C., men in top of large 1. R., female holding grain and leaning on a fence, 1 above. L., female seated, barrel, cars, vessel, and canal locks, 1 below.  
 190. \$2. C., men in top of large 2. R., female seated, 2 on TWO above and below. L., boy washing sheep, man, boy and dog driving sheep, 2 below.  
 191. \$3. C., large 3. R., female with flowers, THREE above and below. L., man on horseback, boy, cattle, dog and load of hay, 3 below.  
 192. \$5. C., an Indian girl seated in large V. R., portrait of Washington, 5 above. L., female seated with rake and sickle, implements, factories, shipping, etc., V on FIVE below.  
 193. \$10. C., large X. R., train of cars and man with wheelbarrow, 10 above. L., signing the Declaration of Independence, X below.  
 194. \$50. C., three females, eagle, scales, shield, ship, etc., 50 at left. R., man seated, anvil, hammer, etc., FIFTY on 50 above. L., grain and fruit, FIFTY above, 50 below.  
 195. \$100. C., eagle on bale, anchor, sheaf, horn of plenty, etc., 100 at right. R., female with sickle, 100 above and below. L., boat at landing, another in distance, C above and below.  
 196. \$500. C., 500. R., two shipbuilders, one seated on a piece of timber, an old woman, boat and ship on the stocks, 500 above and below. L., old man with musket and pack, boy with gun, 500 above.

#### Sagadahock Bank.

197. \$1. C., men in top of a large 1. R., female holding grain and leaning on a fence, 1 above. L., female seated, barrel, cars, vessel and canal lock, 1 below.  
 198. \$2. C., men in top of large 2. R., female seated, 2 on TWO above and below. L., boy washing sheep, man and boy driving sheep, 2 below.  
 199. \$3. C., large 3. R., female with flowers, THREE above and below. L., man on horseback, boy, cattle, dog and load of hay, 3 below.  
 200. \$5. C., female and cherub on large V. R., girl with a basket of flowers, 5 above. L., spread eagle on a shield, FIVE below.  
 201. \$5. C., view of the city of Bath. R., Indian, 5 above, FIVE below. L., portrait of Washington, 5 above, FIVE below.  
 202. \$10. C., view of the city of Bath. R., portrait of an Indian, 10 above. L., portrait of Washington, 10 above, TEN below.  
 203. \$10. C., large X. R., farmer holding sickle and sheaf, 10 above. L., man seated with hammer, anvil, wheel, etc., TEN below.  
 204. \$50. C., man holding a restive horse by the mane, 50 each side. R., female erect, FIFTY above and below. L., same as right.  
 205. \$100. C., wharf, vessel, stores, etc., men loading covered wagon with barrels. R., ONE HUNDRED across 100, portrait of Columbus below. L., ONE HUNDRED across 100, portrait of Harrison below.  
 206. \$500. C., 500. R., female holding scales, 500 above. L., Indian paddling a canoe, trees and mountains in background, 500 below.



**BELFAST.****Bank of Commerce.**

207. \$1. This is No. 252 in the Georgia list, the name of the Southern Bank of Georgia erased and the name "Bank of Commerce, Belfast Maine" printed in its place; very neatly done.
208. \$1. C., clipper ship under her top sails, 1 on the left. R., man felling a tree, 1 above, ONE below. L., mechanic seated on a bale, sailor standing holding a flag, ONE above.
209. \$2. C., steamship under way. R., 2, TWO below. L., two girls holding a sheaf over their heads, TWO above.
210. \$3. C., State arms. R., female seated with arm on a bale, 3 above. L., sailor seated, holding a quadrant, box, bale, barrel and vessels, 3 above and below.
211. \$5. C., spread eagle and shield on a globe; clouds, stars and flags. R., portrait of a girl, 5 above. L., FIVE, V above.
212. \$10. C., men in a shipyard, three ships being built. R., 10, TEN below. L., head of a dog, X below.
213. \$20. C., two females, one standing, the other seated holding pole and cap, cars, bridge, and vessels. R., trees, stream and marble arch, 20 above. L., Indian drawing an arrow from quiver, TWENTY above.

**Belfast Bank.**

214. \$1. C., steamboat and other vessels, large 1 at right. R., Indian girl seated with bow and arrow, ONE above and below. L., ONE across.
215. \$2. C., ship, vessels, etc., large 2 at right. R., female drawing water from a well, TWO above and below. L., TWO, 2 above and below.
216. \$2. C., ship under sail, large 2 at right in red. R., female seated on anchor, TWO above and below in red lathework. L., TWO, 2 above and below in red lathework.
217. \$3. C., reaping scene, female holding her hat in her hand, etc., large 3 at right. R., steamboat, THREE above, 3 on THREE below. L., THREE across.
218. \$5. C., female kneeling, raising a curtain from a shield on which is a figure 5, large V at right. R., ship, 5 above. L., FIVE across.
219. \$5. C., Indian girl seated in large V. R., portrait of Washington, 5 above. L., female seated holding rake and sickle, implements, factories, shipping, etc., V on FIVE below.
220. \$10. C., large X. R., train of cars and man with a wheelbarrow, 10 above. L., signing the Declaration of Independence, X below.

**Waldo Bank.**

- 220a. \$3. C., female seated holding rake and sickle, locomotive, wagon and buildings in background, THREE at right. R., two men harvesting grain, 3 on THREE above and below. L., beehive, THREE above and below.

(TO BE CONTINUED.)

**Currencies I Met On a Tramp Abroad.**

By MORITZ WORMSER.

(An address delivered before the Annual Convention of the American Numismatic Association, Cleveland, Ohio, August 23 to 28, 1924.)

I have been telling a lot about this trip, and I feel hesitant to talk to you again on such a subject. It is somewhat in connection with my exhibit which you have seen outside. Possibly you may not have looked at it. It is one of the exhibits I have and I have labeled it "Currencies I Met on a Tramp Abroad." You know there are a lot of incidentals a man needs for



a long journey, or even a short one, but the chief incidental is numismatics. He needs money, and, unfortunately, it isn't only United States money that he needs, but a great deal of foreign money, and the most confusing problem the traveler has is to cope with the currency problem—with the foreign exchange problem. I have sat in a cafe in Paris, next to some Americans, and I have heard them say, "Oh, I still have \$50 in my pocket." They will take American money anywhere, of course, but it is a question what they will give you for it. Some will give you more and some will give you less. Unless you go to the right man you are apt to get a great deal less than you can get from somebody else. One has to have a very good foundation of mathematics, especially elementary arithmetic, which is sometimes much harder than advanced algebra, in order to cope with the foreign currency problem.

For instance, it is very nice for us to know that a franc is worth in Switzerland approximately  $19\frac{1}{2}$  cents, let us say. But when you go to a bank and they tell you the franc is 5.40, you try to dope out how that 5.40 works, and after a little meditation you discover that a dollar is equal to 5.4 francs.

We are used to figuring, as we see it quoted in the New York Times, that a Dutch guilder is worth around 39 cents. It has been as low as 37 cents, and even lower, but the Dutchman will tell you that the guilder is 2.55. It is an awful problem, and as for Argentina, when you get there you cannot master it at all. Of that I will talk presently.

Our first currency problems were in Brazil, and you will see in my exhibition case a varied assortment, chiefly Brazilian paper money, some of it rather handsome, some of it less so. I haven't collected my specimens in mint condition; on the contrary, I have selected the worst specimens I could find, so you will see what they look like; but even the worst Brazilian specimens I have in the exhibit aren't as bad as some you meet, because in Brazil they never withdraw any currency. I don't think they ever clean it. I don't think they ever redeem it. Some of it looks like wash rags. When we were down in Brazil the milreis, which is the standard currency, was worth about 12 cents. The par of it is about 33 cents, I think, so you can see how much it has fallen. Today it is down even a little further, to 10 cents.

When you see a milreis in paper it looks like \$1000, because it has 1000 on it, but it is only 12 cents, and the milreis itself is divided into 1000 reis; but the smallest currency I saw there is a 20-reis piece. What they do with it I don't know. The lowest possible use I found for 100 reis was for a second-class street-car ride. They have the front car and a trailer. The front car fare is 200 reis, and the trailer is full of the population of different colors of varying shades of chocolate.

It is a very confusing thing about Brazilian currency that you meet with some 200-reis pieces which are larger than the 400-reis pieces, and the silver looks very much like the nickel. The silver is 2 milreis, that is, 24 cents, so you have to be very careful that you don't spend silver when you think you are spending nickel. One criticism I have with that currency is that the value on the metallic coins is very hard to find. The commemorative issue of 1922, which you may remember, was largely current there, and it is very hard to find the denomination on it. If you will look at my exhibit you will find that criticism to be just.

The variety of the design is possibly due to the fact that they originally used to buy their paper money from the American Bank Note Company, and then they turned out a great deal of it locally, not engraved. I think it is a different process. I think it was lithographed and somewhat on the style of the American Bank Note Company, with similar pictures, but not exactly the same. That paper money was turned out at the mint which I visited and of which I told you before. I found they had just issued some new currency, 1-milreis and 2-milreis pieces of different designs, which are shown in my case.

I also found out one interesting fact about that commemorative issue of 1922. They have an error, which I am also told was not absolutely accidental. Instead of spelling Brazil B-r-a-z-i-l, they have it spelled, B-b-a-s-i-l.

When a man wants to be very rich in Brazil he has only to have 1000 milreis. That corresponds to about \$110 and is called a conto, and if you have a conto in your pockets they will take their hats off to you.

On account of the low value of the currency, living is rather cheap in



Brazil. We were frequently able to measure the value of the currency by indulging in one of my vices—we went to gambling houses. The minimum value accepted in Brazil is a milreis, that is, 12 cents. In the next country we went to we had only a few hours to stay. That was Uruguay, the city of Montevideo; and as we got there very late at night and the boat was leaving early in the morning, the only place to go was the gambling house, and their standard of living is much higher. The standard of currency there is a peso, divided into 100 centavos, and that peso is real money. It felt good to get a good hard dollar after all the Brazilian substitutes for money that we had handled. The peso of Uruguay is almost par—I think it is only 2 or 3 per cent. below par. At any rate, it was very close to par, and the standard of gambling there is one peso, so one becomes much more conservative, and doesn't bet quite so much or so recklessly.

The next place we stopped was in Argentina—Buenos Aires—and they have a currency system that I am still trying to fathom. They have a peculiar conversion system. There is a gold coin in Argentina which is supposed to correspond to \$5, or a pound, somewhere near that, and you see it in the exchange windows, but you never get it. You never handle it. You see it lying there in stacks. It doesn't seem to be rare, but you have to go to a special conversion institute of the Government, and the fixed ratio they have established is one peso gold is equal to 2.27 pesos M. N.—Monedo Nationale, or national money, paper money. The thing that fluctuates, of course, is the paper money, and to this day I haven't found out what my foreign exchange broker meant when he gave me his quotation. But the long and short of it is that the paper peso is worth about 45 cents, but at the time we were there it was worth only 33 cents or 34 cents in United States money.

The smallest bill is the 50-centavo bill, which is half a peso. One of the difficulties about the paper money there I found is that the sizes are very much alike. They are small bills, and it is very easy to get confused and hand out a 10-peso bill when you think you are handing out a 5-peso bill. So as a last resort I had to invest in a special pocketbook carrying three compartments. The handiest was the 1-peso compartment, then the 5-peso and then the 10-peso. Of course, there are higher denominations also, but we didn't have many of those.

The next country we touched was Portugal, and if you look at the money in the case outside you will find some very handsome bills. You will find some very handsome bills with the large denomination of 50 escudos. The escudo originally was something like a dollar or a 5-franc piece. Some of these pretentious bills even have the little word on them, "ouro," meaning gold, or "prato," meaning silver. There is no such thing as gold and silver back of them. The poor, sad escudo has fallen from its high estate to only 3 cents. That is all it is worth today and all it was worth when we were there. I didn't have very much time in Portugal, and the main thing I bought there was a luncheon. They gave me some change, and the change ran down to 5 centavos. I didn't try to figure what the centavo was worth in our money when the entire escudo was 3 cents. I also noticed that with the first Portuguese money I got there were no escudos at all, but milreis, and I thought I was badly stuck, because I thought I had gotten some currency that was demonetized; but I afterward found out that escudo and milreis are used for the same object and are of the same value.

The next country we touched was dear old England, with its more or less staple pound. Gold cannot be found in England at all, because a pound was at that time only about \$4.34 and its par value was \$4.87. The silver coinage was ample. The half-crown was a little bit confusing with the florin, because the florin is 2 shillings and a half-crown is 2½ shillings, and they are very much the same size. There, also, you have to watch your step that you do not hand out half-a-crown when you want to hand out a florin. All currencies for many, many years back are still current in London—Queen Victoria Jubilee issue, King George, King Edward—you find them all, all in more or less worn condition.

The paper money is the pound, the 10-shilling note, made by Waterlow & Sons, Ltd., and the time-honored 5-pound note of the Bank of England. But I was very much interested to hear that they also have Bank of Scotland notes, which, unfortunately, I could not secure, and they also have Bank of Ireland notes. The Bank of Scotland notes and the Bank of Ire-



land notes do not pass as the equivalent of the Bank of England notes. There is a discount on them. The Bank of Scotland has a discount of about 3 pence to the pound, and the Bank of Ireland a discount of about 1 penny on the pound. That is not a generally known fact.

The next country was France, and everything there above the 2-franc piece is paper money. The franc, during our visit there, had been as low as almost 5 cents and as high as 5.60. There is no need to tell you much about the small change. They are of some composition metal, not precious metal, and you all probably have seen them. Two interesting items of French currency, however, I found in the occupied territory which I touched near Frankfort. That was rather an amusing experience. The railroads in the occupied territory are run by the regie, the regie being composed of French, Belgian and British, the occupying powers, and the income, I think, goes toward the payment of the expenses of occupation. There is a short stretch of about one hour's ride from Frankfort to Wiesbaden. Wiesbaden is French occupied territory and Frankfort is in Germany. I went to the German side and they said: "We can only give you a ticket to Hochst, and then you have to go to the regie window to buy the ticket to Wiesbaden." So I did that. I went to the other window where there was a line of about 25 people. I patiently waited for the 25 people to pass up to the window, and just as the twenty-fifth person ahead of me stood there I saw the lady was holding a piece of French paper money in her hand, and I asked what the idea was. She said: "They don't take German money here. You have to get French money." So I had to go to an exchange window and come back. By that time there were 25 people ahead of me again and I had to march along in line, and just as I got to the window—the twenty-sixth man—down goes the window. The man had to take a 10-minute rest.

But I was going to tell you about the exchange I got then. It was not French money, but paper money of the regie, a small bill or note for 1 franc, only secured by the income from the railroads. And another piece of paper money I picked up at that same window was, I think, also a 1-franc note of the Saare region, secured, I think, by the income from the Saare coal mines, both of them apparently being at a par with the regular French currency.

The next country we visited was Switzerland, which hardly needs any comment, as the money is at par there, and there, again, I found the good old hard money in the shape of big 5-franc silver pieces that would wear a hole in your pocket, and you knew you had real money. The same thing applied to Holland, of which I would only like to mention, as my exhibit shows, you readily find all the old currencies from William I down to William II and all the ages of Queen Wilhelmina.

In Italy there seemed to be a great shortage of change. The Italian lira has swung from 19 cents to a value of only  $4\frac{1}{2}$  cents, but even a 5-lira piece constitutes a good-sized bill, and, consequently, the small change is very much worn. You will find money there in all kinds of dilapidated condition. The auxiliary coinage is of a very pretty design. I am sure you have seen specimens of it illustrated in *THE NUMISMATIST*.

The only other foreign currency I had experience with is the German currency, and any handling of German currency simply makes your head dizzy. As you can see by the money in the case, they only talk in milliards and billions. If you get money that has millions on it that is not worth anything. They have, fortunately, come back now to their new system of the rentenmark, and at present that seems to be as solid as the Rock of Gibraltar. There is practically no variation in the stability of the rentenmark, 4.20 rentenmark to the dollar; and when you try to cash a letter of credit they generally allow you only 4.14 or 4.15, because the bank wants to make a little on you, too, and the Government tax comes off, too, but the difficulty, as I say, is that a good deal of the old currency is still in use alongside the rentenmark, and they have arbitrarily or definitely fixed a ratio of exchange which makes 1 billion marks of the old equal to 1 rentenmark. Ten milliard is equal to a pfennig and a pfennig buys very little. They have come back to such a system of stability that they have silver currency again. They have a mark piece and a 3-mark piece, and in composition metal they have a 50-pfennig and a 20, 10 and 5.

The only other interesting German items that I came across were a certain survival of some of the currency of the last days of the inflation period.



In Wurtemberg the state has guaranteed a gold mark. I got one note there for two gold mark, Wurtemberg being one of the constituent states of Germany, and, above all things, in Bavaria during the last days of the inflation they resorted to the United States dollar. They actually had notes which I am showing out there in dollar valuation of a fixed ratio of 2 dollars, 1 dollar, half a dollar and a quarter dollar, the quarter being equal to 1 mark and 5 pfennig. This is the money of the Free State of Bavaria, and also of the state railroad in Bavaria, and has currency value until such time as it will be called in.

This little talk isn't exactly numismatic; it is, rather, political economics, I think, but I couldn't help but observe these facts on the money of the countries. I hope it was interesting to you.

When I got back to the United States I was glad to handle dear old crisp United States money without any worry as to what I could buy with it and how much it was worth. I thank you.

## Numismatic and Otherwise.

By WALDO C. MOORE.

(A paper read before the Annual Convention of the American Numismatic Association, Cleveland, Ohio, August 23 to 28, 1924.)

At the very outset, try as we would, we could not dismiss from our fancied vision that short but voracious poem, "Wanted—Words," from the winning pen of George Elliston:

I am questing eagerly  
Words rain-swept with magic,  
Salty with a touch of sea,  
Gay or duly tragic.  
  
Naked thoughts come flocking, flocking.  
Words I need to clothe them.  
Full words like a Christmas stocking,  
Words bright as a gem;  
  
Soft and downy words that flutter,  
Sharp and prickly words,  
Flowing words a heart can utter  
Like the song of birds.

Henry Seidel Canby, an eminent author, has stated that writing is like pulling the trigger of a gun; if you are not loaded, nothing happens. Dare we make the assertion that writing is as "difficult as finding a \$50 bill on the floor of a poorhouse"?

We note with pain that there is more truth than fiction in our foreplay with words. Our own personal experiences must loudly testify to this ever present and most embarrassing position. Like Dr. Phelps, of Yale, we think that the human mind should be like a good hotel—open the year round.

It's a little thing to do—  
Just to think,  
Anyone, no matter who,  
Ought to think.

"While I was in New Connecticut I laid out a town on the bank of Lake Erie, which was called by my name, and I believe the child is now born that may live to see that place as large as old Windham." This statement was made by Gen. Moses Cleaveland in the summer of 1796. Since that time Cleveland has grown from a community of few families to a great city of about a million people. The position of Cleveland on Lake Erie brings it a very large lake commerce, which is greatly added to by its railroad connections. The abundance of trees gives it the name of "The Forest City."

When thinking of Cuyahoga county, thoughts of great national characters closely associated with her past come flocking, and, as a great poet once had wont to express himself, "reminds us." With each succeeding year the haze of obscurity removes more and more from view the fast disappearing



landmarks of the past. Oblivion sprinkles her dust of forgetfulness on men and their deeds, effectually concealing them from the public eye and, because of the many living objects that claim attention, but few of the characters who have been removed from the busy world remain long in memory. At this time we shall make mention of only the following:

James A. Garfield and his intense towing-path experiences.



Reverses of three tow-path medallions of President Garfield.

John Hay and his association and earlier law practice with Lincoln.  
 Marcus A. Hanna and the cartoonist's dollar marks.

Tom L. Johnson and his novel three-cent street-car tickets.



Three varieties of three-cent car checks of Cleveland Traction Company.

And we would not have you forget the notorious Cassie Chadwick and her once wieldy pen and her promissory-note manipulations.

There is no hobby so interesting, so educational, so financially profitable as the collecting of certain collectable items. It has been hinted that the collector keeps things of fancy for the same reason that a hold-up man holds up banks, or a pickpocket man picks pockets, or a base scoundrel decamps with his nearest neighbor's wife—because it is his pleasure to do so. Collecting things that interest is a rest from the usual routine and is, in the piquant words of the similitist, Nina Wilcox Putnam, "harmless like a rubber rabbit."

The habit of collecting items, numismatic or otherwise curious and fanciful, is found to be more cleanly than keeping pigs or watering elephants, more convenient than wintering in Hollywood or summering in Petoskey, more portable than sky-flying or wireless talking; hence it is eminently suited to the use of the average good fellow who usually knows little or nothing about it and perhaps oftentimes regards it with mistrust.

Historiques and antiques of every description, coins, medals, old buttons, almanacs, tobacco pipes, sugar bowls, highboys, fans, first editions, spinning wheels, match boxes, match papers, old clocks, bookplates, color prints, snuff boxes, candlesticks, mirrors, paper weights, old firearms, door knockers, and numerous other whatnots smacking of bygone days, are now being treasured with pious reverence by some member of the family or by some family of the community.



The opportunities for picking up choice pieces of genuine antiquity are becoming more and more rare, hence the great and evidently irresistible temptation to defraud. Faking is widespread and remarkably successful. Some of the cleverest fakes are made from old oaken beams, but often the deception is quite complete to the uninitiated. The story is current among collectors and dealers of a woman who was brought before a judge across the big pond. Upon being asked her husband's business, she replied: "He's a worm-eater." "A what?" exclaimed the judge. "A worm-eater," said she. "He makes worm-holes in an antique furniture factory." This incident calls to mind a newspaper item of very recent date, which was headed, "Defective Lumber in Demand."



Cassie Chadwick satirical issues.

Oak lumber that was wormy was sent to an overseas firm by an American exporter. It could not be sold because of its many worm-holes and would have been a heavy loss to the exporter but for an antique furniture factory where grandfather's clocks were being manufactured. To give their clocks the proper age marks they had been boring holes by hand. This work was eliminated by using lumber with holes ready made. The lumber was disposed of at a premium. It was better fortune than a crooked exporter deserved.

The amazing thing is that the coarsest and more barefaced and ignorant forgeries will sell. An interesting collection of counterfeits might be made by a collector of a detective turn of mind; and there is perhaps no better way of learning to know the real thing than by studying the shams.

There are faddists who claim that one of the most interesting studies is the history of costume. The collector of buttons, for instance, has many points of interest connected with his hobby. The connoisseur knows that the buttons at the cuffs of coat sleeves are a relic of the days when gentlemen wore lovely, frilly cuffs of lace. When fighting, or when eating soup, these frills were apt to get in the way, and the buttons were used to loop them back out of the way. Sometimes the sleeve is seen decorated with a long row of buttons. This is because it was once fashionable to wear long, tight sleeves, and they had to be made to button so that my lady could get

them on. And so the enthusiast versed in buttonology and other costumery might proceed indefinitely.



Varieties of buttons of the time of Washington and later.

Done in a very happy vein of burlesque is the following passage from a section on "Old Rugs, Old Iron, Old Brass, Old Glass," found in "The Collector's Whatnot," a guide to antiqueing and a monument to the horsehair period:

"The perfect glass of my dreams—for I admit I am always dreaming of it—the perfect glass of my dreams is a bit of plain glass, very simple. It may be either plain glass or moulded glass—I care not; and it may be browned in the making, or clear; I am indifferent about that. I do not even insist upon its antiquity, though the older it is the better, of course; but what I do value is the state of preservation in which I find it. That is to say, as I have already pointed out, a specimen of glass, to be really worth while, should be precisely in the condition in which it left the retailer's shelf to pass to the original purchaser's possession, and above all, the original contents should be intact."

The old-fashioned almanac merits real attention. For use of the following citation we know not whom to credit. The author is very reminiscent and good on description. "The Old-Fashioned Almanac," with apologies to an anonymous author for the blue pencil:

O, the old family almanac hung by the shelf  
Where the big kitchen clock ticked the hours,  
'Twas a whole reference library there in itself  
For it tested our researching powers.  
From the man with his innards exposed in the front  
To the ad for herb tea in the back,



'Twas a peerless informant for those who are wont  
 To hunt up all the knowledge they lack.  
 Such a rare composition of all erudition, this old-  
 Fashioned Hall's almanac!

So we ordered our lives by this old-fashioned boon,  
 And we planted our crops by its signs;  
 We were born and we died on the change of its moon,  
 Learned our history by reading its lines.  
 It informed us on moneys and collecting lore,  
 Gave first aid in all illness; in fact  
 No one book have I seen either since or before  
 With so much information close packed.  
 Like a fresh-water college, 'twas chock full of knowledge,  
 This old-fashioned Hall's almanac.

We are informed that it is the fashion now in gay Paris to collect match boxes, some of which are by no means lacking in diversity or originality. Some of them which come from Sweden reproduce the Paris, London and New York monuments, while a few appear with numismatic and other catchy designs. Still others come from Canada and contain the practical warning not to throw away lighted matches, especially in the woods, which exhortation brings to mind "The Penalty of Carelessness." Years ago, in a forest reservation in Oregon, this was written on a shingle:

He dropp't a match when he lit his cigar,  
 And it fell in a bunch of grass;  
 And he went on to shoot his b'ar,  
 In the distant mounting pass;  
 And the wind it riz and the fire it spread,  
 Till it went all over the patch,  
 And the melted pants button they found was his,  
 That feller that dropp't the match.

Had the match remained silent in its box, had the torch been not applied, there is no question but that many a broken bank bill, many a stamp, many a whatnot, would be this day gracing some collector's cabinet that otherwise has gone up in smoke.

The collecting of match papers—the labels, usually pictorial and gaudy, that are pasted on the boxes in which matches are sold—for some years has been an Oriental fad. Some of the more important collections number match papers by the thousands. We are told that there is no land where collectors more abound than in Japan and that there is none where the collector is more tolerantly treated, while with us in America, outside of a few lines of generally recognized respectability, collecting is worse than an amiable weakness; the collector is queer at least and meets little sympathy; if overenthusiastic, he is mad.

Many there are who fancy fans—fans with a history, fans old and fans modern, fans with numismatic flirtations, fans pictorial and gaudy, fans of every design and creation. Anything in anyway connected with fans charms the real fan collector. Fan items, such as pictures, books, advertisements, descriptions, and anything whatsoever related to fans, are usually hunted down by the fan enthusiast. And thus we are reminded of that little poem—"Painted on a Fan," which was published in Lippincott's some years ago:

Dear little lady, dressed in colors bright;  
 Always pleasant, always smiling, such a happy sight!  
 Funny little lady, painted on a fan,  
 Little, twisted, bowing lady of Japan!

\* \* \* \* \*

Wouldn't an inviting cup of amber, steaming tea  
 Bring you tripping here to sup a little while with me?  
 Tranquil, queer, illusive little lady of Japan,  
 How I wish that you were not just painted on a fan!

With some hesitancy we approach the next thought—a perhaps somewhat delicate subject. It is relative to the superlative, so weighty and so mighty, but too frequently and too eminently used, that we would call attention. Have you ever gone shopping when the shopkeeper was found to be out of the very article for which you inquired, but had something better in stock or, anyway, tried to substitute something just as good?

The manufacturer of a certain advertised brand of small fine linens makes use in his advertisement of the catch-phrase: "You can teach a parrot to say 'Just as good,' but he won't know what he is talking about." Likewise declaring that a coin or a broken bank bill or a whatnot is "extremely

rare," "the finest specimen in existence," the "most" this and the "most" that, does not make it so. We rise in defence of the elative. It has been much abused, particularly in deceiving and deluding the incautious and the unguarded collector.

It is quite true that some things in all lines of collecting endeavor are rare and some are more so than others. But it is so easy to become careless with the superlative and we have in the past observed cases of this seeming indifference. We have been appraised of specimens being catalogued as "d— rare" and "d— good for the piece." In such instances we should think that the degree of rarity and condition this represents would depend largely on the reader's mental wordbook.

Recently an Ohio collector called attention to the following "for sale" notice set in bold black type then appearing in a certain coin price-list, pamphletic in form:

"Bank of Ohio River \$20 Bill. Dated 1838. Red and black. A rare bill. Price \$2.00 each."



Issue of "Ohio River Bank."

We have a number of these Ohio River notes, always more or less suspicious looking in their general make-up and appearance, which we would be more than pleased to part with at this large figure. Why this bill, broken bank, if such it be, should be so treated as to rarity is a Chinese puzzle to the numismatic informed.

A description of the so-called female-riding-a-deer, will-pay-the-bearer note appears in a certain items-for-sale catalogue under the caption of Confederate Currency, as follows:

"July 25, 1861. \$20. Female on deer, very rare. Good \$25.00; fine \$30.00."



"Confederate" female-on-deer note.

Again we are puzzled to know why this particular bill should be classed or rated as being very rare. We recall only recently of having quite a lot of the several varieties of this fraudulent note, so suspicioned, in our possession for examination. We have in our cabinet twelve of these much-talked-about "deer" deer notes, mostly varieties, all practically new. Instead of going it singly, are we bid \$30.00 for the entire lot?



We have known parties so bold that they have on certain occasions suggested to a customer or customers that when a collector wants an item very badly he will pay a high price for it. Of course, the owner has the legitimate right to price his ware at what he may so please, but such unguarded action is often the direct cause that deadens the first impulse, fire and zeal of him who is young in the collecting game and thus the fraternity quite frequently scores loss. Such and similar arguments, for the good of the order, should be left unsaid.

We have in the past noticed numismatic wares put forth with the warning that the "opportunity to acquire occurs but once in a lifetime." "Not bringing half what they are worth" has become more or less a by-expression. Over-cataloguing, too frequent averments of rarity and excellence, often defeat its own purpose.

Well do we recall back in the eighteen-nineties that six street-car tickets for a quarter, twenty-five for a dollar, was the general practice. Well, there was a preacher in town who used to buy a dollar's worth of tickets at a time. Then he would take a seat right up in front next the fare box and when someone passed up a nickel he would put the nickel in his pocket and drop a ticket in the fare box. He was riding free and making a little money on the side until the car company pointed out the error of his ways—told him he could never expect to get to heaven on their line if he kept up such a practice. We do not want to be too severe in judging, but we fear that the same logic could be and might be easily applied to those who are guilty of such adjectival negligence, so to speak.

Not long since, while scanning the pages of a collector's journal, attention was arrested by a line which read: "Man is the only animal that can be skinned more than once." And because of the past experiences of man it is no excuse, when dealing or otherwise, that the uninformed should be taken unkind advantage of should the opportunity ever present itself. Such harsh treatment destroys the bird that lays the golden egg.

And now just a little more otherwise and we will have done. Do you remember when broken bank bills could be had almost for the asking, anywhere from one cent to, say, seven cents? Do you remember when a shave cost ten cents and a haircut fifteen cents at most? Do you remember when we had five-cent movies, five-cent ice-cream sodas, and three-cent restaurants? Do you remember when your mother sent you to the grocery store to buy twenty-one pounds of sugar for one dollar? Do you remember when you could get a square meal for twenty or twenty-five cents, and could get board and room for three or three-fifty a week, and do you remember when hotels charged two-fifty a day, American plan? Well those days are history.

Speaking of hotels, we are reminded of a certain Lake City souvenir way, a practice often followed, no doubt, by the transient public at the great expense of the hostelries of other cities as well. We must all agree that emotion is a strong stimulus to poetry. It has caused the president of one of the many hotels of this certain Lake City to burst into a song entitled: "It's Just a Souvenir." An apology is here offered that it may not be great poetry, but it's painfully true. The song has a very Wordsworthian explanatory note at its head:

"(Written after losing, among other things, 25 per cent. of our thermos bottles one year after they were installed into service.)"

The boniface is quite the biggest sucker that I know.  
He keeps his stock of "upkeep" up, it's always thus and so.  
But when he finds his stocks run down to zero very near,  
He sighs and sighs and then he cries, "It's just a souvenir."

The bride who enters a hotel has long made up her mind  
There's nothing half so funny as to swipe "three of a kind."  
So when she's ready to depart, it seems to her quite clear  
That all the junk that's in her trunk "Is just a souvenir."

\* \* \* \* \*

And so it goes, God only knows where all our stuff has gone,  
But rest assured we'll be abjured; the sun has never shone  
Upon a pack of crooks like us, whose end they hope is near.  
So help yourself to all our pelf, "It's just a souvenir."

In conclusion, we wish to state that a sense of humor is a help and a blessing through life; but even a sense of humor may exist in excess. We have in mind the case of a certain Lake City fellow-collector who, having built a new house, was moving from one street to another. Observing with

dismay the care-free way in which the moving crew yanked his cherished antiques about, he was filled with a desire to save from possible damage a tall grandfather's clock which he prized highly. Taking the clock up in his arms he started for the new house. But the clock was as tall as its owner, and heavy besides, and he had to put it down every few feet and rest his arms and mop his streaming brow. Then he would clutch his burden to his heaving bosom and stagger on again. After half an hour of these strenuous exertions he was nearing his destination when an intoxicated person, who had been watching his labors from the opposite side of the road, took advantage of a halt to hail him.

"Mister," he said thickly, "could I ash you a quest'n?"

"What is it?" demanded the pestered fellow-collector.

"Why in thunder don't you carry a watch?"

## Numismatics and History.

By GEORGE A. PIPES, Portland, Ore.

(A paper read before the Annual Convention of the American Numismatic Association, Cleveland, Ohio, August 23 to 28, 1924.)

We scan the pages of history and find a world peopled with dim shadows. The imagination, unaided, is unable to bridge the gulf of time and call forth in definite outline the great personages who fill the annals of the past. But when we turn to numismatics and hold in our hands the relics of by-gone ages, as if by magic the great ones of the past, whose images have been preserved to us in bronze and silver and gold, cast off their shrouds and take on the garments of living persons.

Let us glance at random at a cabinet of coins. A great procession seems to pass before us. Here is Julius Caesar, and we feel the majestic presence of the man who came and saw and conquered. Near at hand should be his loyal friend and champion, Mark Antony. And here he is with his massive face and Hyperion curls. On the reverse of the coin of Antony is the renowned Cleopatra. These two while living could not endure life apart; and this little relic they have left—a monument to their great love—shows them still inseparable.

Our eye, by chance, falls upon a denarius of Tiberius. This does not call up a vision of the pomp and splendor of a royal court, but rather a certain Carpenter of Nazareth. He is surrounded by false friends, who are trying to entrap him into a treasonable utterance against Rome. They ask him, "Is it lawful for us to give tribute unto Caesar or not?" But he perceived their craftiness and said unto them: "Why tempt ye me? Show me a penny. Whose image and superscription hath it?" They answered and said, "Caesar's." And he said unto them, "Render therefore unto Caesar the things which are Caesar's, and unto God the things which be God's." And there was announced for the first time a great principle of liberty, the separation between church and state. It is an awe-inspiring thought to contemplate that Jesus scrutinized the features of Tiberius on the coin as we can do now.

In this procession we can see all manner of men—the monster of iniquity, Caligula, and by his side the benign countenance of Marcus Aurelius, whose gentle face portrays the tranquil mind of the philosopher. Here is a Papal crown, and next to it, a crown of Eisleben. Martin Luther is in the presence of the Pope, but now is silent! Here is the grim-visaged Cromwell, and by his side the debonair Charles Stuart, who shows no fear that his high lace ruff will be stained with blood.

We see a crown of Charles II. A noble brow, laurel-wreathed like some hero of antiquity, gives promise of a king. But, alas, it is not so. He is only a merry fellow, decked in the insignia of royalty, surrounded by a court of merry lords and ladies, where the wine flows freely, and My Lady Castlemaine is not always quite discreet.

A monument of vain ambition is a half groat of Henry VIII, bearing the initials of Cardinal Woolsey and a cardinal's hat for a symbol. This too-earthly priest tried to outshine royalty itself, and fell "like Lucifer, never to rise again." One of the counts in the indictment against him was his



authorization of this coin. Shakespeare refers to the incident in this passage: "That out of mere ambition you have caused your holy hat to be stamped on the King's coin."

A boyish figure in armor astride a horse catches our attention. He looks as if he might be playing soldier. This is the son of Henry VIII, the boy king, Edward VI, who died at the age of 16. He was so gentle and humane, and so different from his environment, Mark Twain conceived a possible explanation in the supposition that he must have become intimately acquainted with the life of the poor; and this idea was developed in the classic "The Prince and the Pauper." Edward was the Prince.

A coin of more ancient make we notice, and with difficulty decipher from an unfamiliar alphabet the letters P A X. Surely, this should be the mintage of some peaceful, saintly king—some Edward the Confessor. But what a device for William the Conqueror! Did this fierce warrior also have his dreams and his ideals? Did he, too, hope by making war to end war?

We notice a coin with strange marks like nothing in the heavens nor on the earth below. This is a dirhem of Haroun al Raschid. At the mention of that name we are cast upon a magic carpet and are transported to Bagdad, the City of Romance, and as in imagination we traverse its narrow, winding streets in search of adventure we are thrilled anew as when first in childhood we listened to the Thousand and One Tales.

And thus, by numismatics and history, we are brought to the land of enchantment, where the wise will be content to remain, nor be too prompt to emerge from such dreams to the harsh realities of a weary world.

## A Real Numismatic "Spree."

By GEORGE J. BAUER.

(An address delivered before the Annual Convention of the American Numismatic Association, Cleveland, Ohio, August 23 to 28, 1924.)

About the time of the Miller sale Mr. Gillette and I were walking down Broadway in New York and we heard somebody hail us: "Hello, fellows, where are you going? I guess you are on a numismatic spree." We looked around, and it was our President Wormser. He had coined a new phrase, "numismatic spree," so that later on became my slogan—to go on a regular numismatic spree.

When Mr. Gillette returned from his trip around the world and he only had about a bushel of coins, we Rochester collectors were very much disappointed, because we figured on not less than a carload. I kidded him along about it and finally induced him to take the Mediterranean trip around the old stamping ground of the ancients. We went to New York, and several of the New York boys gave us a little farewell luncheon, and before we got on the boat we couldn't help but fall into the net and look over a dealer's stock, to get a good start. We bought a few, and before we left this dealer we had a phone message from our President asking if we were still there. He was sending over the Assistant American Consul at Tangier, who had some coins he had just brought over, and among them were a few ancients. I annexed the little collection he had and took it along on the trip as bait.

After a very stormy voyage, which wouldn't interest you, but did me, we fell in with Mr. Miller, of Erie, Pa., another collector on the boat, and then we met a collector from Texas, whose hobby was collecting only coins of Constantine.

Our first stop was at Madeira. As I walked up the dock I was met by several coin collectors. This may surprise you. They dive into the ocean as the passengers toss quarters off the boat, and I assure you they are connoisseurs, because they won't go after a nickel. They offered to exchange with me four good quarters for an American dollar bill. I fell for the game and found out later that American silver wasn't as good as the dollar bill. In other words, they were getting the benefit of the gold value for their silver when I exchanged with them.

We attempted to land in Spain, but could not on account of more bad weather. We finally made Gibraltar. We didn't succeed in getting anything worth while in Gibraltar, although we saw a sign which read, "An-



tiques—Eggs.” If some small boy would reverse that, it would read all right. After that we went over to Algiers and delved around among a lot of junk in antique shops, and our guide finally took us to a jewelry store, where we fortunately got a gold stater of Alexander and six or eight denarii of Juba II in very nice condition.

From Algiers we went to Athens. Of course, we thought we would get some fine things in Athens, but after rummaging around in the bazaars we didn't uncover anything except a few poor Roman denarii and other poor coins that didn't amount to anything. We got one Crusader coin, however. Mr. Noe, of the American Numismatic Society, kindly furnished us a list of dealers in the principal cities we were to visit. We called on a Greek dealer, with very good results, securing about 50 Greek coins from him, but at prices that didn't give us any real bargains, for this reason: No matter where you go, they are all fortified with the catalogs of the European sales, and if they don't know, they will tell you to come around the next day and they will tell you how much it is. Safety first!

Of course, we got our thrill, like everybody does, on top of the Acropolis, and visited the ruins of old Greek civilization from which our fine Greek coins came, and then we left for Constantinople. Unfortunately, we arrived in Constantinople on Friday. Everything is closed there on Friday. You can't get anything except in the restaurants, and then you can't get anything to drink. After our disappointment in Constantinople we went to Damascus, up through Syria. We traveled on a railroad that runs a train every other day; no evidences, whatever, of any European civilization; every village the same as it was 3000 years ago. By village I mean a conglomeration of stones, no windows in the houses, like holes in the walls, you might say. These villages are as they were 3000 years ago and protect the inhabitants from roving bands of Bedouins, who still roam around there. We saw many of them, armed and dangerous looking.

Arriving at Damascus, we thought, “Now we will get a lot of fine coins for a song.” Being the oldest city in the world, we thought we would find the oldest coins in the world. After rummaging amongst the bazaars we went through the goldbeaters' shops—the jewelers—about 50 or 60 of them, like a large market place, everything in disorder, boxes, chairs, show-cases, and we didn't uncover much, only a few coins. One gold aureus of Constantine was the only coin we secured worth while. They were selling intaglios and engraved gems, and one of them was trying to interest Mr. Gillette. He had his little box out, and I looked over his shoulder and saw, “Made in Switzerland.” In the oldest city in the world, that is what you get. To the uninitiated it is bad policy to buy anything in the Orient if you don't know whether it is genuine or not. More often it is not.

We left Damascus to go to Jerusalem, and we had a little better luck in Jerusalem. At least, Mr. Gillette did. I took a severe cold, and he gave me some pills and put me to bed, and while I was in the land of slumber he went out and annexed two nice shekels, the very thing I had thought of doing when he wasn't looking.

There are a few dealers in antiquities who handle coins and know something about them in Jerusalem. One is right outside of the Jaffa Gate. From Jerusalem we went to the land of King Tut and up the Nile, and from the Arabs there we recovered a few third bronze Roman coins of the Constantine period.

Coming back to Cairo, we met a friend of Mr. Gillette's, an Arab, who has a shop, and whom Mr. Newell knows very well, also, who kindly took us and directed us around to the various dealers. Cairo contains an enormous lot of coins, not all good coins, but an enormous lot—more than any city we visited, and it is very good evidence that if Mr. Newell could stay two months looking for them there must be a lot.

At Memphis we spoke to the Arabs by pantomime and, through the guide, showed them some coins, and while they were not showing any coins, immediately they all dug down and hauled some out. I think we got eight or ten large Ptolemaic coins, one or two rare ones. It just shows there is any amount of material there if you can uncover it.

One place to which they took us the fellow brought out a ball like a wasp's nest. There must have been 2000 coins, all corroded together, in one lot. At another place we bought 200 large bronze Roman and Egyptian coins, which we used as ballast, and I want to say that we had quite a load to carry. At Mr. Nachman's place we had the good fortune to meet Mr.



Howard Carter. He told us a lot of good things about Egypt, but knew nothing about numismatics, because King Tut didn't have anything like a coin.

We then went to Naples and met our old scholar there, Mr. Seltman, a collector of 40 years' standing, and we secured a few nice pieces from him.

Then we went to Rome. Rome, again, like Cairo, contains a lot of numismatic treasures, mostly Roman. I want to say here that we uncovered very few Greek coins—mostly Roman—on our trip. After visiting the largest dealers in Rome we obtained some very nice bronzes, and also some very nice crowns from Sweden. You wouldn't expect to find these in Rome. However, the Bolsheviks had confiscated a collection in Russia and underground it found its way into Rome, and we had the good fortune to get some very nice pieces out of it. Traveling around among the antique dealers who display coins in their windows we had quite a spree. That continued about a week. At the Forum we found a dealer who was not so well posted—didn't have so many catalogs—and we got some very nice coins from him.

Mr. Gillette took especial delight in standing at the place where Caesar fell, and also getting on the heights and overlooking the Appian Way, where the Caesars came in triumph with their loot. He said, "Now we are coming back in triumph with our loot."

From Rome we went to Florence and saw the very fine collection of Roman Republic large bronzes (aes and earliest barter money) in the museum, and made a trip to the little village of Fiesole. There is, I believe, the place where the Catalinian Conspiracy started. There is an amphitheatre, and they have a collection of coins which was found in and around the town. It was very interesting.

We then went to Venice, where there was nothing but water, and from there to Milan, where there was nothing of numismatic interest, at least we did not find any coins. Then we went up to Lugano, and there we found Mr. Ratto, a dealer, who carries a large stock, and we spent a full day with him. He has an office building. It is only one story high, but it is very fine, set in his garden, with his villa, and after that we went over to Geneva, met Dr. Hirsh and saw the Bement collection, which he was preparing for auction sale. From there we went to Strassburg, and from Strassburg into Germany and to Munich. We were in Munich the day bock beer came out, and I want to tell you that it came near being an Eighteenth Amendment spree. At Munich we visited the principal dealers, who were hard hit by the war and apologized for the small stock of coins they showed us. It was really sad to see them put out a tray of coins with only a few of any great value in the tray—dealers who had carried immense stocks before the war. We secured a few pieces, not very many, and then we went to Nuremberg, Wurtzburg, Rotenberg, Stuttgart and some more places, but we didn't get anything.

Finally, we went back to Paris. In Paris we figured we were going to give Mr. Boyer a surprise. However, my son had written me a letter in his care. It seems when he got that letter he knew we were coming and immediately packed up his coins and beat it to the country. Nothing like getting anything away from Boyer. However, he said in his note which he left for us, "You can have the office, stenographer and all," so we had no kick coming.

I must speak of one dealer in Paris. Mr. Gillette was much interested in some Roman bronze coins that had interesting reverses. Every time he would pick one up, the price of which was perhaps 15 to 20 francs, about 75 cents in our money, the dealer would take it and go into another room and consult someone else, and then they would consult another man, and finally he would come in and announce the price of the coin. In other words, a 50-cent transaction had to go through three hands before he would take a chance of selling it to you. We saw several other dealers in Paris and spent a few francs.

From Paris we went to Brussels. Mr. Gillette had decided that we were wasting too much time on coins, but we had to hunt up a small and particular dealer whom he had seen before on his trip around the world, and I went with him to the place and waited a while. Finally he said to me, "You had better go on sightseeing," and about 6 o'clock he came to the hotel and he had a cigar box full of coins! More ballast for the Majestic.

We went over to Amsterdam, and the dealer there, Mr. Schulman, showed us some very nice things, and finally we went to London, called on Spink & Son's, and Mr. Gillette went to see Mr. Baldwin, while I took a trip to Cambridge and had a delightful time with Mr. C. J. Seltman in this old university town. By that time we were pretty well tired out, both physically and financially, so we left for home. I thank you.

### THE PENNIES OF QUEEN VICTORIA'S REIGN.

Banks, post offices, transport companies and others have been asked by the British Mint to cooperate in accelerating the withdrawal of worn bronze coins. The notice concerns chiefly the pennies issued between 1860 and 1894—those stamped with the uncrowned head of Queen Victoria. The process of withdrawing these worn coins has been going on gradually for some time past. There are still great numbers in circulation, and as there is a surplus of bronze coins it is thought advisable to speed up the process. There is no calling in of the coins in the sense that they are of no value, and it will certainly be some few years before they pass out of general circulation.

The pennies issued during the long reign of Queen Victoria amounted in total value to £2,184,706. It might be thought that it would have constituted a record, but since the death of Queen Victoria until the present year the value issued has been more than doubled, actually £4,844,536.

The first pennies of the reign were made of copper and were larger than those of later years, measuring 34 mm., compared with the present 31 mm. They had the bare head, by William Wyon, and underneath it the date. On the reverse was the seated figure of Britannia, with the rose, shamrock, and thistle below. In 1860 came the first change of importance. The metal was altered to bronze, and the weight of the coin was at the same time halved. On the head, engraved by Leonard Charles Wyon, was placed a wreath of laurel. The rose, shamrock, and thistle were removed from the reverse, making room there for the date, while on one side of the figure of Britannia appeared the lighthouse, and on the other side the ship.

In all essentials this design lasted until 1896, when Sir Thomas Brock modeled the design for the head, with crown and veil. The lighthouse and the ship now disappeared, and the figure of Britannia and the lettering were increased in size. This design remained until the end of the reign. Throughout the reign whenever there were new dies or punches, there were usually some minute alterations, but these variations, though pleasing to collectors, have no special importance.—Newspaper Clipping.

### PLAQUE FOR THE COLLECTORS' CLUB.

A novel design for a plaque has recently been completed by J. M. Swanson, sculptor, New York city, for the Collectors' Club, also of New York. The plaque is about 2x3 inches, and is described as follows:

"The six figures on the obverse of the medal forming a united group represent the Continents and Australia. The palm of high award ready to be conferred is in the hand of idealized North America. The others, each expecting to be honored also, are joined in approval; Africa to the extreme left with Egyptian headdress and ornamentation to express her character; next Europe bearing the crown of builded cities and the heraldic devices of State, Church and Nobility; South America just to the right of the middle is principally Spanish in character with fringed shawl and wide brimmed hat; Australia in the foreground, young, undeveloped and clothed only in a sheepskin. At the extreme right Asia depicted with the charm and mystery of the age-old Far East. Below, the lettering identifies the medal as that of the Collectors' Club. The hemispheres are indicative of the world-wide appeal of philately. The plain field of the reverse permits the engraving of the name of the recipient and some statement relative to the occasion of the award. At the top on a panel of laurel leaves are shields bearing respectively the windmill device, a part of the Seal of New York City, the home of the Collectors' Club, and the eagle representing the United States of America."



## Brazilian Gold Bars and Certificates.

By MORITZ WORMSER.

Among the rarest items of South American, and more especially Brazilian numismatics, in which American collectors seem to find more and more interest, are the gold bars which circulated in Brazil as money during the latter part of the eighteenth and the beginning of the nineteenth centuries, and which always are found counterstamped with, to the American collector, more or less mysterious counterstamps and inscriptions, very much corresponding to our own F. D. Kohler and Moffatt & Co. pioneer gold bars.

These Brazilian gold bars have always commanded a very high price and are very much sought after, but there is one fact in connection with them which we believe is not generally known among the collectors in this country and which we believe will be of interest to them. These bars did not circulate by themselves, but were always accompanied by an official weigher's or assayer's certificate, and the few specimens that have come on the market in the United States within our recollection and knowledge have never been accompanied by their certificates. Of course, it stands to reason that as these certificates are of paper, they are easily destroyed or lost, and this would readily account for their gradual disappearance and rarity.

We are indebted to our member, Mr. Chas. A. Baumann, of Rio de Janeiro, for some detailed information on the subject of these certificates.



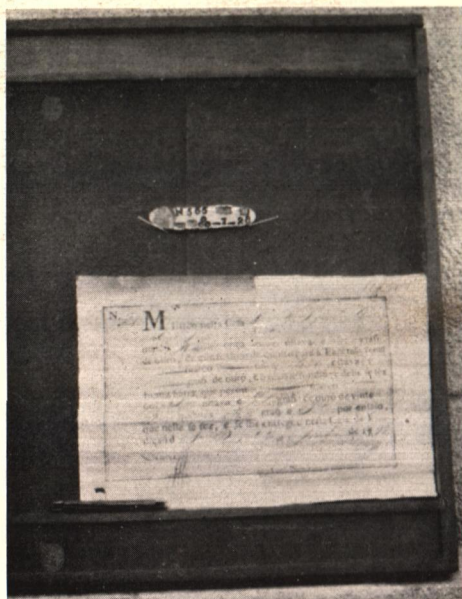
GOLD BAR OF BRAZIL.

Description:—Don John, Prince Regent, 1799-1817. *Barrinhas de ouro*, or "Bar of Gold." At the left, punch mark, arms of Portugal, a shield crowned, next in upper row the number N 2001, date 1802 in cartouche and at end punch mark monogram, V C R; lower row TOQUE, the fineness 23, two ornaments, —3—2—66, the weight in Troy, 3 oz. 2 dwt. 66 grs. Reverse, at end opposite shield, punch bearing globe. Length 62, width 11.

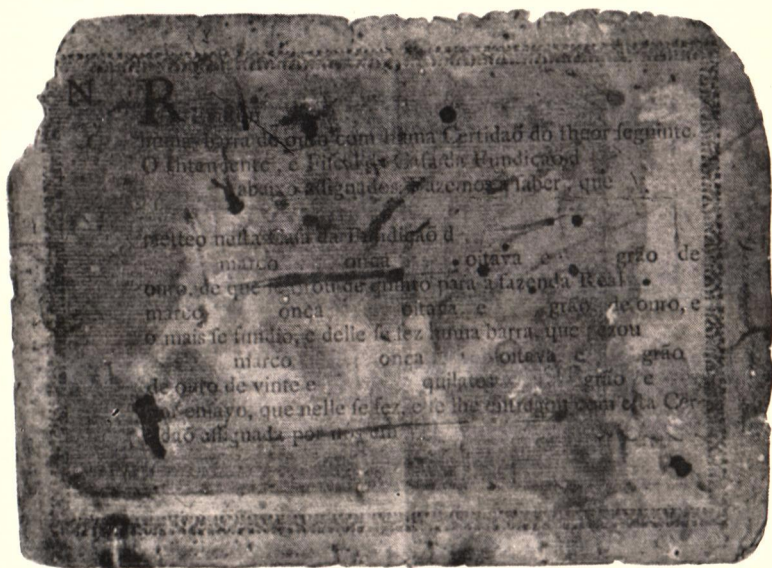
We are illustrating herewith one of these bars which came on the American market some years ago, and a second illustration shows a blank certificate on which the blank spaces are filled in in ink with the respective data to accompany a gold bar. The specimen of a bar owned by Mr. Baumann shows on the obverse the arms of Brazil with the letters V (not visible) R which stands for Villa Rica (today Ouro Preto, in the State of Minas Geraes), one of the smelting houses which in the eighteenth and the beginning of the nineteenth centuries existed in the Province of Minas Geraes. Accompanied by such an official certificate, the gold bars, weighing less than one marc, circulated as money. The weight of Mr. Baumann's bar is 26½ grammes and the certificate accompanying it reads as follows:

11\$461

N. 536 Metteo n'esta Casa Vicente Tapam de Padoa  
da Capm Gregorio Mendes —  
marco Huma onca duas oitavas e — grao  
de ouro, de que se tirou de quinto para a Fazenda Real  
— marco — onca duas oitavas e —  
— grao de ouro, e o mais se fundio, e delle se fez  
huma barra, que pezou — marco —  
onca sette oitavas e 28 graos de ouro de vinte e  
dous quilates e tres graos, e Te por ensaio,  
que n'elle se fez, e se lhe entregou n'esta Casa de  
Fundicao de Villa Rica 22 de Junho de 1818.  
Souza Cardoz



Reproduction of a photograph of Mr. Baumann's specimen, with accompanying certificate (both much reduced).



Reproduction of a photograph of one of the certificates of a slightly different form.



The English translation of this is as follows:

(Value in 1818) Rs 11 \$461

No. 536. Delivered into this House by Vicente Tapam de Padoa of the Capitania (Village of) Gregorio Mendes———  
 Marc, one Ounce, two eighths and———Grain of  
 Gold, of which were deducted as Fifth (duty)  
 for the Royal Treasury —— Marc —— Ounce  
 two eighths and———Grain of Gold, and the  
 remainder was melted and out of same was  
 made one bar which weighed———Marc  
 ——Ounce, seven eighths and 28 Grains of  
 Gold of twenty two carats and three grains  
 as per assay taken therefrom and was  
 delivered to him in this smelting house  
 of Villa Rica, 22 June 1818.  
 (Signature) (Signature)

It is particularly interesting to note that when this gold was brought into the Assay Office the Government retained one fifth of the amount brought in or 20 % as a tax or fee. The values or weights referred to in the above certificates, translated into modern weights, are as follows:

- 1 Mark—8 ounces—64 eighths—4608 grains.
- 1 Ounce—8 eighths—576 grains.
- 1 Eighth—72 grains.
- 1 Mark—229.500 grammes.
- 1 Ounce—28.687 grammes.
- 1 Eighth—3.586 grammes.
- 1 Grain—0.049 grammes.

#### THE RENTENMARK AND ITS SPONSOR.

A year ago the downward rush of the German paper mark was at its lowest point. Four million million of them were worth a dollar. Two events occurred then, with little relation to each other at the time but with the combined result of checking the nation's financial collapse and restoring sanity. One was the creation of the rentenmark, the other was the appointment of Dr. Hjalmar Schacht as Currency Commissioner. Both topics are discussed informally by Mr. Isaac F. Marcossion in a recent issue of the Saturday Evening Post. The author had been in Germany in 1923 and again last summer, and knows whereof he speaks.

The rentenmark, Mr. Marcossion reminds us, was invented by the German Government in October, 1923. The word *rente* means "income" or "revenue." Along with the new currency came a new bank, the Rentenbank, with a capital of 3,200,000,000 rentenmarks covered by a mortgage up to 4 per cent. on all landed and industrial property. In exchange for the mortgage, property owners were to receive evidence of indebtedness called a Rentenbriefe, purchasable with marks and bearing interest at 5 per cent.

So much for the scheme itself. Mr. Marcossion tells us that for weeks it continued to be merely a scheme, and that the printing presses kept on grinding out paper marks.

Then occurred the second feature in Germany's financial regeneration. On November 13 Dr. Schacht, a more or less obscure banker, was appointed Currency Commissioner. Two days later the printing presses were stopped and the new rentenmark was put in circulation. "Despite all the high-sounding talk of security of a mortgage on all German property," our American investigator declares, "there was really nothing behind the rentenmark except the iron determination of the Currency Commissioner to make it a stable medium of exchange." There began a curious conflict between Currency Commissioner and speculators, but in five days the strategy of Dr. Schacht was such that one rentenmark was accepted for 1,000,000,000,000 paper marks! Once more things began to be priced at 1, 2, 5 or 10 marks, instead of thousands of millions. Sanity was restored, deflation started, and Germany was placed in a position where a Dawes plan could be offered and accepted.

Schacht, the man responsible for all this, is characterized by Mr. Mar-



cosson as alert, dynamic, and possessed of more "pep" than any of his financial contemporaries. "His conversation, like his personality, is aggressive. He holds rank, tradition, and precedent in contempt." He is known as Hjalmar Schacht, but his father named him Horace Greeley Hjalmar Schacht. The father was a Dane who had left Schleswig-Holstein after Germany's annexation and had emigrated to America, in 1870. He remained here only six years, when he accepted an opportunity to represent one of our life-insurance companies in Germany. But the elder Schacht was an American long enough to name his son, born in 1877, for the famous editor and political crusader.

Mr. Marcossion interviewed Dr. Schacht, in the office of the Reichsbank—to the presidency of which the successful Currency Commissioner was appointed upon the death of Havenstein. "What I have tried to do," the German financial wizard said, "has been to make German money scarce and valuable." He admitted that he was author of a credit famine and a cash scarcity. But through temporary hardship deflation was secured and the decks were cleared for a permanent and constructive future, while the policy of credit restriction has brought out hidden reserves of capital that are now doing their proper work for their country.

The rentenmark is characterized by Dr. Schacht as merely a bridge between chaos and "the new ideal which will come to Germany through the international loan which the Dawes plan provides." Once in operation, he adds, the Dawes plan means that Germany will resume her old place as a constructive force in the economic affairs of the world.—The American Review of Reviews.

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#### MINISTER FINDS TREASURE CAVE IN ENGLAND.

Treasure trove recently found in a cave at Beeston Tor by a Manchester Methodist minister has been made the subject of an inquest held at Leek, says the Manchester Daily Express.

The discoveries included Saxon coins covering a complete century of Wessex kings, and gold and silver jewelry and ornaments which have probably lain undisturbed for 1,000 years.

Beeston Tor is in the Derbyshire Peakland, and the caves in the neighborhood have been explored by the minister, the Rev. G. H. Wilson, for 14 years past. His earlier discoveries included human and animal remains.

The latest finds, however, are of far greater importance, and were made in what is believed to have been the sleeping chamber of a Mercian ruler of 10 centuries ago. The coins date from Cenwulf, King of Mercia, about the year 800, and include specimens of Ethelwulf, Ethelbert, Ethelred, Alfred, and Athelstan. There are nearly 50 of them, and all are of silver and the size of a sixpence.

The jewelry includes a ring of pure gold, in rectangular form, weighing half an ounce, and a medallion of silver embossed and engraved in clear geometrical design, which was probably a buckle worn by some ruler.

Mr. Wilson has also extracted from the cave bags of soil which have yet to be searched for treasure. His theory is that the Saxons of Eastern and Midland England, repulsed by the Northumbrians, took refuge in the Peakland. Some of the caves explored by Mr. Wilson were as spacious as churches. The treasure chamber had an entrance almost silted up, and he had to crawl into it through a 20-foot passage nearly choked with fallen earth. Mr. Wilson worked chiefly by the light of an acetylene cycle lamp.

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#### NOTICE TO FOREIGN IMPORTERS OF COINS, MEDALS, ETC.

We have been requested to announce, for the benefit of foreign dealers in coins, medals, orders, decorations, etc., that all consignments of the above class of goods sent from foreign countries to the United States should have marked on the outside wrapper the following: "THIS SHIPMENT MAY BE OPENED FOR CUSTOMS INSPECTION." In the absence of such endorsement the package will be returned to the sender for such endorsement, without notice to the party addressed. This, of course, applied to sealed mail. This fact does not seem to be generally known.



# THE NUMISMATIST

Founded 1888 by Dr. George F. Heath.

OFFICIAL MAGAZINE AMERICAN NUMISMATIC ASSOCIATION.

Publication Office: Federalsburg, Md.

FRANK G. DUFFIELD, Editor and Business Mgr., 1811 Mosher St., Baltimore, Md.

An Illustrated Monthly, devoted to Coins, Medals and Paper Money.

All Manuscripts should be sent to the Editor not later than the 10th of each month to insure publication in the next issue.

THE NUMISMATIST will be published promptly on the 1st of each month.

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## ADVERTISING RATES.

|                             | 1 Month | 3 Months | 6 Months | 1 Year  |
|-----------------------------|---------|----------|----------|---------|
| One Inch .....              | \$1.00  | \$2.75   | \$5.25   | \$10.00 |
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A discount of **15 per cent** will be allowed for cash in advance.

The right is reserved to require payment in advance for any advertising, or to discontinue any advertising if bill is not paid promptly. All advertising is received subject to the above conditions.

Copy for advertisements must be received by the **20th of the month** to insure insertion in the following month's issue.

All matters pertaining to advertising should be addressed to, and all checks, money orders, etc., made payable to F. G. Duffield, Business Manager, 1811 Mosher St., Baltimore, Md.

## Editorial Comment—Numismatic News.

### THE INDEX FOR VOLUME XXXVII.

Bound in with this issue of THE NUMISMATIST is the index for the year 1924 (Volume XXXVII). This method of printing the index was adopted several years ago and has given universal satisfaction. It doesn't get lost and is always with the volume when ready for the binder.

In presenting the last issue of this volume it will not be out of place to call attention to the volume as a whole. The Lincoln number of last February, if printed and sold separately, would have cost more than the price of subscription for the entire year. In addition, the volume contains several other articles of special merit. During the year there were four numbers of large size—February, March, October and December—the volume consisting of 784 pages, larger by many pages than any previously published.

## Change in Our Advertising Rates

The attention of advertisers in *THE NUMISMATIST* is called to a change in advertising rates, published in this issue, which will become effective January 1, 1925.

The old rates have been in effect since 1911, when the A. N. A. assumed charge of the publication of the magazine. Since that time a radical change has taken place in the business world, and there is hardly an article or commodity that has not been increased in price, advertising rates in nearly every other publication included.

Owing to increased cost all along the line in the publication industry, *THE NUMISMATIST* would have been justified in making an increase in its rates five years ago. It was not done, because we were able to continue under the old rate.

It is not done now for the purpose of adding to our funds, for it will not materially do that. The new rates will yield very little increase in our revenue, owing to the discounts which will be put into effect.

The purpose of the increase is to enable *THE NUMISMATIST* to conform to the practice of other business concerns in offering discounts in the payment of bills. To those who pay their advertising bills promptly the increase will be slight, while to those who pay in advance the cost will be actually lower in some cases than the old rates.

A discount of 10 per cent on the new rates will be allowed for prompt payment (within 30 days after the bill is sent).

A discount of 15 per cent will be allowed for cash in advance.

The one-sixteenth page space is discontinued and one inch is substituted.

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### OLD COIN WEEK SHOULD BE MADE TO PRODUCE RESULTS.

The announcement that the A. N. A. will again undertake the observance of Old Coin Week from February 15 to 21, 1925, is an indication that the members feel that the efforts spent on last year's observance were not in vain.

While the sentiment at the Cleveland convention of the A. N. A. was clearly in favor of a second observance, statements have come from other sources that the results last year did not warrant a repetition of such a week in 1925. Since last year's observance was the initial one, the novelty of it may have caused many to overlook its real object, which was of course, to give the public an ocular demonstration of what numismatics really is, and to endeavor to interest others in the subject and eventually make them members of the A. N. A. As we remarked in the April, 1924, issue: "We can hardly imagine that those who took part in the exhibits, involving so much time and labor, did so merely to provide enjoyment for the general public. Unless new collectors and new members are produced, such exhibits are held in vain."

Unquestionably, some new members were produced as a result of last year's exhibits. The list of applications for membership published during the three months following the week was much larger than the average. But some of the new applicants can definitely be traced to the Lincoln number of *The Numismatist*, issued at the time Coin Week was held, and quite a number should be credited to the formation of the local society in Detroit, which was also organized at the same time.

While the A. N. A. may not have benefited greatly as the result of last year's Coin Week, there were some gains in membership, but hardly in keeping with the efforts expended. It is true that the A. N. A. and numismatics reaped a harvest of publicity in the local press of the cities and towns where exhibits were held, but, unfortunately, this does not produce



tangible results. Nevertheless, we believe the annual observance of such a week can be made more productive. As we stated at the time, we believe "it has possibilities almost unlimited."

If the purpose of such an exhibit is kept uppermost in mind and arrangements made accordingly, more substantial results could be recorded. Conditions under which they are held vary greatly in different localities, and what could be done in one city or town would be impossible in another. But at most exhibits some or all of the following suggestions might be put in operation:

The whole or part of the exhibit could be arranged so that it would appeal strongly to the public—not an exhibit for collectors, but one in which historical coins could be displayed.

Literature of some description should be provided for distribution, telling what the A. N. A. is and the purpose of the exhibit and Coin Week.

Where there is an opportunity, a registration book should be provided for visitors to register, with name and address, with space for a "yes" or "no" answer to the question, "Are you a collector, or are you interested in coins?" This would give data on which "follow-up" work could be done.

Where possible, some one should be present all or part of the time to answer questions and give other information to visitors.

In announcing the date for Coin Week in 1925, in last month's issue, President Wormser requested that a full report of exhibits made be submitted to him as soon as possible after the close.

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### THE NUMISMATIST A LIBRARY IN ITSELF.

In offering 23 back volumes of THE NUMISMATIST in a recent sale catalogue the following comment was made by the cataloguer: "A library in itself. A wealth of numismatic information and numismatic history for the past twenty-three years."

Scarcely a week passes that we do not receive orders for back numbers and volumes of this magazine which we are unable to fill. We are unable to supply more than two or three complete volumes during that period. In order that your files of the magazine may be kept complete, care should be taken of each issue when it arrives. The loss of an occasional number will break the set, and it may be difficult to replace it later on. We have in mind one collector who has been trying for more than five years to obtain certain issues to complete his file.

One of the best plans to prevent broken files is to renew your subscription promptly at the expiration. For 1925, do it now.

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### HOW MANY COMPLETE SETS OF THE NUMISMATIST IN EXISTENCE?

We are frequently asked how many complete sets of THE NUMISMATIST are in existence. We are unable to answer this, but feel sure there are few—so few, indeed, that we are willing to devote space to publishing such a list in an early issue. If you have a complete set of this magazine from its first issue (whether bound or unbound), drop us a line to that effect and your name will be published in the list. The first issue was dated Sept.-Oct., 1888.

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### WHY NOT A WASHINGTON OR LINCOLN GOLD DOLLAR?

The recent political campaign often called to mind the names of Washington and Lincoln. The popularity of these two great Americans remain undiminished. Yet their anniversaries have never been commemorated with a gold-dollar coin. It would be fitting and pleasing to all of us if some influential society, numismatic or historical, put this matter before the United States Congress. Even the radical elements would not object to such a coin, if it pictured Lincoln, for both La Follette and Wheeler often quoted him in their speeches. This subject we are reminded of at



this time on account of the proximity of their birthdays, which come within two weeks of each other. We believe two such coins would be of the greatest interest, perhaps of greater interest than any commemorative pieces yet issued. A gold dollar of Washington commemorating Yorktown, or with the bust of Lafayette on the reverse, would be popular. A coin showing Lincoln as a railsplitter on the reverse might have a strong appeal.

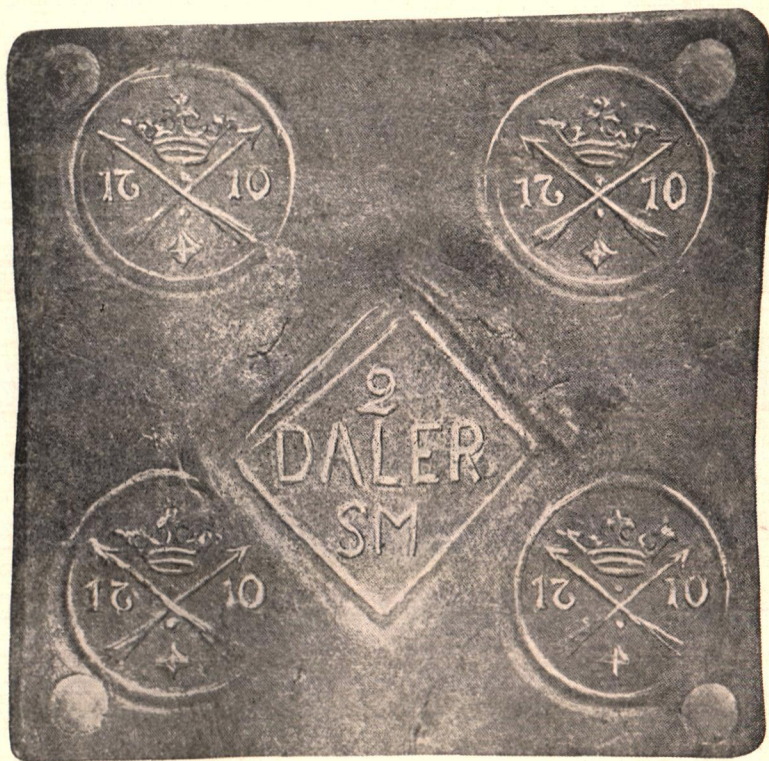
I venture to predict that a Lincoln gold dollar would have a great sale even among the laboring people, if the price were kept at about \$1.50 per coin. I think the subject is worth going into and it should be taken up.

THOMAS L. ELDER.

### A SWEDISH LEATHER PLATE COIN.

A reproduction from the original specimen of the exceedingly rare 2 daler "Silver Money" plate coin struck on sole leather, with a copper rivet in each corner. Size  $4\frac{1}{4} \times 4\frac{1}{2}$  inches.

Issued in the year 1710 by the "Stora Kopparbergs Bergslag" (a mining, metal refinery and coining company), in Sweden, as a substitute for the copper plate coins, of which there was a great scarcity in the mining district at this period.



Because of the fact that this denomination was not published in any of the Swedish publications known to me, it was omitted from the list on the subject published in THE NUMISMATIST, Vol. XXXIV, December, 1921, page 368, where similar coins of  $\frac{1}{2}$  and 1 daler denominations are described.

O. P. EKLUND.

Spokane, Wash., Nov. 2, 1924.



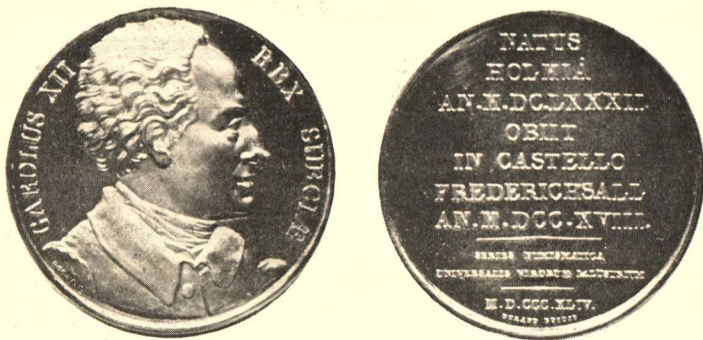
### NEW PRICE RECORDS MADE AT THE ELDER SALE.

At the sale of the Eckfeldt collection in Thomas L. Elder's October auction sale several new price records were made. Following are the prices realized on several of the lots:

|                                                           |                   |
|-----------------------------------------------------------|-------------------|
| \$50 Octagonal slug, date 1851, very good .....           | \$137.00          |
| 1851 \$3, Dahlonga mint .....                             | 32.00             |
| 1873 \$3, proof .....                                     | 85.00             |
| 1877 \$3, uncirculated .....                              | 80.00             |
| 1852 Ring dollars, two varieties, unc. ....               | \$95.00 and 85.00 |
| 1860 \$1.00, D mint, Ex. F. ....                          | 77.50             |
| 1875 \$1.00, proof .....                                  | 120.00            |
| 1652 N. E. Shilling, uncirculated .....                   | 106.00            |
| 1652 Pine Tree Shillings, Cr. 12-I, Rev. O, V. fine ..... | \$28.00 and 29.00 |
| 1785 Nova Constellatio, 2-A, uncirculated .....           | 18.00             |
| Martha Washington Half Disme, uncirculated .....          | 110.00            |
| 1787 Fugio Cent, "States United," Unc., red .....         | 7.00              |
| 1787 Fugio Cent, "United States," Unc., red .....         | 8.00              |
| 1787 Connecticut Cent, proof, Miller 6-M .....            | 25.00             |
| 1799 Cent, very good .....                                | 21.00             |
| 1861 \$1,000 C. S. A. Montgomery Note, Ex. fine .....     | 52.00             |
| 1861 \$500, the rare Montgomery Note, Uncirculated .....  | 50.00             |

### THE FIRST OF A SERIES OF NEW SWEDISH MEDALS.

Below is illustrated the first of a series of 12 Swedish medals to be issued from time to time. The series is known as "Series Numismatica Universalis Viorum Illustrium," and each will portray an illustrious and distinguished personage in Swedish history.



The first is for Charles XII, with portrait in profile to the right, dressed in military uniform (which the King usually wore). Specimen is from J. deLagerberg, Shoreham, L. I.

Engraved, 1844, by Rogat for the publication of Durand's (Paris) "Series of Commemorative Coins and Medals of Celebrated Men of All Nations." (Hildebrand, 225.)

In Oldenberg collection and the Riksbank in Paris in bronze. Rare.

### THE ZERBE EXHIBIT IN CHICAGO.

During October the Zerbe exhibition of Money of the World was placed on view in some of the cities in Southern Pennsylvania. In November it was taken to Chicago, which will be Mr. Zerbe's headquarters for some weeks to come. Reports show a large attendance at each place where exhibited.

### FOREIGN MEDAL ISSUES AND AWARDS.

Capt. John F. Anderson, the Swedish bridge builder, late of New York but now of San Diego, Cal., honorary member of the Swedish Engineers' Club, has been awarded the Royal Swedish Academy of Sciences Linne Medal, in gold. Mr. Anderson, as honorary chairman of the John Ericsson League, of San Diego, represented the engineers' society at the receptions in that city to the world flyers. At one of these receptions there was presented to Lieut. Erik Nelson a copper coin of the reign of Charles XII. The coin was donated by Mr. Anderson to the John Ericsson League and is considered by collectors to be worth 500 kronor. On the reverse is the following inscription: "To Lieutenant Eric Nelson in Commemoration of the Completion of His Round-the-World Flight at San Diego, California, September 22d, 1924. From the John Ericsson League, of San Diego, California."—Free trans. from the North Staar, Nov. 7.

The Swedish Aero Club has decided to bestow its highest award of honor, a gold plaque, upon Lieut. Erik Nelson, one of the pilots on the round-the-world flight. It is expected that the plaque will be presented to the aviator, who was born and reared in Sweden, when he arrives in Sweden in the near future to visit his mother.

From the Province of Gotland, in Sweden, we learn that the first "Star-backsmedal" has been awarded by the Nature Protection Society to Director Willy Wohler, at Klinthamm, for the interest he has taken in the preservation of animals at Stora Karlso.

Mr. John D. Rockefeller, Jr., of New York, has been awarded by the Societe des Architectes Diplomes, the alumni association of the Ecole des Beaux Arts, at Paris, its Grande Medaille in recognition of his gift for the restoration of Rheims, Fontainebleau and Versailles.

The Darwin Medal of the Royal Society has been awarded to Dr. Thomas Hunt Morgan, professor of zoology at Columbia University, for valuable work in zoology, and especially for research in heredity and cytology.

The city of Milan, Italy, on November 15, publicly presented to Arturo Toscanini, conductor at La Scala, a special gold medal as a token of gratitude for his work in the production of Barto's posthumous opera, "Nero."  
J. deL.

### ICELAND HAS CURRENCY OF ITS OWN.

Below we reproduce specimens of the two new Icelandic coins recently issued. This coinage was announced in the February, 1923, and further details given in the October, 1924, issues of this magazine.

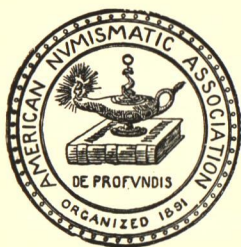


Specimens for illustration are from F. D. Langenheim, Philadelphia, Pa. A note for one krona has also been issued for Iceland.

### GETS LIFE-SAVING MEDAL.

A gold life-saving medal of honor has been ordered presented to Franklin Jake O'Neal, electrician, attached to the battleship Wyoming, by the Treasury Department. A year ago O'Neal, while a passenger on a New York ferryboat, dived into the icy waters and brought to safety a fellow-passenger who had fallen overboard.





## American Numismatic Association

Organized 1891, Incorporated Under the Laws of the United States May 9, 1912.

The annual dues are \$1.00 yearly. Subscription to THE NUMISMATIST, \$2.00 yearly, both payable January 1 in advance. Total, \$3.00. For particulars address the General Secretary.

### OFFICERS.

**President,** MORITZ WORMSER, 95 Fifth Avenue, New York City.  
**First Vice-President,** LUDGER GRAVEL, 26 Jacques Cartier Square, Montreal, Canada.  
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**General Secretary,** HARRY T. WILSON, 535 N. Sawyer Ave., Chicago, Ill.  
**Treasurer,** GEORGE H. BLAKE, 12 Highland Avenue, Jersey City, N. J.  
**Librarian and Curator,** PAUL M. LANGE, 817 Flower City Park, Rochester, N. Y.

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 EDW. T. NEWELL, American Numismatic Society, Broadway at 156th St., New York City.  
 WALDO C. MOORE, Lewisburg, Ohio.

### Official Magazine: THE NUMISMATIST,

F. G. DUFFIELD, Editor and Bus. Mgr., 1811 Mosher St., Baltimore, Md.

### DISTRICT SECRETARIES.

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 BRAND, H. A.—**Ohio**—174 Woolper Ave., Cincinnati, Ohio.  
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 HANLEY, A. L.—**Maine**—The Lafayette, Portland, Maine.  
 HOARE, E. A.—**Michigan**—Dime Savings Bank, Detroit, Mich.  
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 STOVALL, O. P.—**Tennessee, Kentucky**—109 E. Lafayette St., Jackson, Tenn.  
 SORENSEN, M.—**Iowa**—1030 N. 17th St., Cedar Rapids, Iowa.  
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 THORSON, N. T.—**Nebraska, Kansas**—Omaha, Neb.  
 WOOD, JOHN A.—**Ontario**—110 Belmont Ave., Hamilton, Ont., Canada.  
 YODER, ALBERT H.—**North Dakota, South Dakota, Montana**—137 Reeves Ave., Grand Forks, N. D.  
 ZUG, JOHN—**Maryland, Delaware, District of Columbia**—Bowie Md.

# American Numismatic Association.

## REPORT OF GENERAL SECRETARY.

### New Members to be Admitted December 1, 1924.

2773 C. A. Loveridge, 59 Ludlow Street, Waterbury, Conn.

2774 W. Murray Baechtcl, 1135 Potomac Avenue, Hagerstown, Md.

### Applications for Membership.

The following applications have been received prior to November 15, 1924. If no objections are received prior to January 1, 1925, the applicants will become members on that date and their names will be published in the January issue of *The Numismatist*.

| APPLICANT                                                                                                | PROPOSED BY                        |
|----------------------------------------------------------------------------------------------------------|------------------------------------|
| M. Garcia (U. S. Coins, few foreign),<br>104 Fountain Ave., Dayton, Ohio .....                           | Julius Gutttag<br>Moritz Wormser   |
| M. H. Bolender (General and 1793 Cents),<br>P. O. Box 34, Orangeville, Ill. ....                         | Julius Gutttag<br>Robert Robertson |
| S. E. Widen (Coins and Medals),<br>64 South Quaker Lane, Hartford, Conn. ....                            | J. deLagerberg<br>Harry T. Wilson  |
| R. N. James (Early American Coins and Tokens),<br>Gibson, Tenn. ....                                     | O. P. Stovall<br>Harry T. Wilson   |
| Ray E. Ballinger (U. S. Silver and Foreign Crowns,<br>517 Public Service Bldg., Los Angeles, Calif. .... | Louis Kronman<br>Harry T. Wilson   |

### Corrections in October Membership List.

Jacques H. Rothner, Cleveland, Ohio, should be Jacques H. Rottner.  
Edgar Weinenger, Washington, D. C., should be Edgar Weininger.

### Changes of Address.

J. deLagerburg, from Shoreham, L. I., to 240 Midland Ave., East Orange, N. J.

Dr. Guilherme Guinle, from Avenida Rio Branco 13-A, Rio de Janeiro, Brazil, to Avenida Rio Branco 46, Rio de Janeiro, Brazil.

HARRY T. WILSON, General Secretary.

## AN APPEAL TO THE MEMBERS OF THE A. N. A.

Having been appointed Librarian and Curator for the unexpired term of our late member, E. D. Putnam, I took over the library and collection of the A. N. A., but find that the first is somewhat lacking in books in general demand, while our collection has a very fine start, mainly in medals, donated by a few members only.

I ask all the members of the A. N. A. to make a Christmas gift to our Association, and would like them to donate mainly American material, such as medals, campaign medals, and tokens, Masonic medals and Chapter pennies, Hard Times and Civil War tokens, also books on coins and important catalogs.

I believe our purpose is served best by trying to collect as much as possible our home material. All those who saw the splendid collection of Canadian coins and medals in the museum at Montreal will surely agree with me.

I shall publish all gifts in *THE NUMISMATIST* and believe that the Editor will gladly give space in each number for this purpose.

I expect to be kept busy arranging the material donated and answering requests for information from the books in our library, a list of which will be published with the membership list of the A. N. A.

PAUL M. LANGE,

Librarian and Curator A. N. A.

817 Flower City Park, Rochester, N. Y.



## Obituary.

### HERBERT FREMONT SOVEREL.

Herbert F. Soverel, of Maplewood (near Newark), N. J., died suddenly of heart disease on July 25 at his summer home at Lake Hopatcong. He had been a member of the American Numismatic Association for several years. He was 64 years of age.

Mr. Soverel studied mechanical engineering but never made use of this training, having early associated himself with his father and older half brothers in the Soverel ice business, which he followed for a number of years. Later, in 1890, he founded the Newark Blue Print Company, makers of duplicate drawings for architects and engineers by the sun and later the electric light process of printing. His blue print company, established about 35 years ago, was the first of its kind in Newark.

At the time of his death Mr. Soverel was a member of the Morrow Memorial Community Church of Maplewood. He was a lover of good music, inherited from both sides of his family, and took an active part in the singing societies and glee clubs of his community.

In announcing his death the South Orange Record said:

"Mr. Soverel was a collector of minerals, antiques and coins. As a collector of rare and valuable coins there were few if any in this part of the country who took a greater interest; in fact, outside of his love for his home, his church, his country and the 'great out-doors,' his pet hobby was his coins. For a great many years he had been a member of the American Numismatic Society of New York, and made a practice of keeping up to date on all there was to know and remember about domestic and foreign coins. The historical value of his collection held his keenest attention rather than the market value of his coins."

He is survived by his widow, Margaret Becker Soverel, and a daughter, Agnes Wright Soverel, both of Maplewood, and two brothers, Clinton Wright Soverel, of Mountain Lake, N. J., and M. DeForrest Soverel, of East Orange, N. J. He was president and historian of the Soverel Family Association at the time of his death.

### A. N. A. MEMBERS, ATTENTION!

Accompanying the bills for dues and subscription for 1925 which the General Secretary will send out in December will be a blank form, which all members are requested to fill out and return to the General Secretary when they renew.

A membership list will be printed in the spring of 1925 for distribution to the members, and the purpose of the blank form is to give the correct name, street, town or city and State, so that it may be compared with the data already on file with the General Secretary and corrections made, if necessary. The membership list will also contain the collecting specialty of each member, and a space on the blank form will be provided for this purpose.

Members are requested to furnish this information, and to do so promptly. They are also urged to renew promptly, as the list will contain only the names of those who have renewed at the time it goes to press.

### UNITED STATES CIVIL SERVICE EXAMINATION.

The United States Civil Service Commission announces the following open competitive examination:

#### Assistant Scientific Aid (Museum History).

An examination for assistant scientific aid (museum history) will be held through the country on January 7, 1925. It is to fill vacancies in the Division of History, United States National Museum, Washington, D. C., at an entrance salary of \$1,500 a year. Advancement in pay may be made without change in assignment up to \$1,860 a year.

The duties of the position are to classify, catalogue, and label the following classes of historical museum material: Antiquarian, biographical, costume, military, naval, numismatic, and pictorial; to prepare articles or reports in good literary form concerning historical museum material; to install and preserve such materials; to record data relating to collections of the above character and to care for such records and conduct general office correspondence in this same connection.

Competitors will be rated on practical questions, and education, training, and experience.

Full information and application blanks may be obtained from the United States Civil Service Commission, Washington, D. C., or the secretary of the board of U. S. civil-service examiners at the postoffice or custom house in any city.

### GLUCKSTADT COLLECTION BRINGS BIG PRICES.

Numismatic specialists and amateurs from many countries had, it is written to the Svenska Dagbladet, for September 24, arrived for the auction sale in Copenhagen the week previous of the collection of coins and medals of the late Emil Gluckstadt, Minister of State.

A total of more than 4,000 lots were disposed of, while later in the fall 3,000 more will be sold. The many Danish rarities brought together at Gluckstadt, representing the long period from the year 800 to 1920, had brought speculators not only from Denmark but also from Sweden, England, Holland and Germany. High prices were realized for the mediaeval coins, and the bids jumped sky-high when the gold coins were offered for sale.

The highest figure realized, for the Malmo goldgylle, 1537, of Fredrick I was paid by D. Holmberg, of Stockholm, Sweden for 1,350 kronor. The second highest was purchased by J. Schulman, of Amsterdam, a Christian IV portugalos, 1592, for which 1,230 kronor was paid.—Free trans. by J. deL.).

### COINAGE FOR OCTOBER, 1924.

Following is the number of pieces of the different denominations coined at the mints of the United States during October, 1924, as officially reported by the Bureau of the Mint, Washington, D. C.:

Gold—Double Eagles, 8,250.

Silver—Standard Dollars, 3,200,000; Quarter Dollars, 3,184,000; Dimes, 6,910,000.

Nickel—Five Cents, 200,000.

Bronze—One Cent, 8,608,000.

Coinage executed for other Governments:

Poland—Two zloty, silver, 3,100,000.

### HAVE YOU ORDERED ONE OF THE WORMSER MEDALS YET?

General Secretary Wilson still has on hand several of the Wormser Medals issued in August by the A. N. A. If you have not ordered one, you should do so without delay in order that the medal account may be closed. The medal is illustrated in the advertisement in this issue, where the prices also are given.

### GERMANY'S NEW SILVER COINS.

During September, according to official German statements, 198,000,000 gold marks' worth of silver coins and 149,470,000 marks' worth of rentenpfennig coins were minted in Germany. The total outstanding coinage is now stated at 349,660,000 gold marks.



## American Numismatic Society.

The regular fall meeting of the American Numismatic Society was held at the Society's Museum on Saturday, November 8, 1924. Mr. E. T. Newell presided. The meeting was called to order at 3:05 P. M.

On motion, the reading of the minutes of the Annual Meeting was dispensed with.

### Secretary's Report.

To the Members of The American Numismatic Society:

In connection with publications, we are glad to announce that Mr. Seager's article on the Cretan Coin Hoard is practically finished. This is the first important hoard found in Crete that has ever been published and it raises a number of very worth-while questions. The experience of the author as an excavator and archaeologist makes his conclusions of an especial value, and we are very fortunate in being able to add this to our growing shelf of publications. The succeeding numbers of Notes and Monographs is devoted to the coins of Aegina and is the work of S. R. Milbank, one of our younger members, who has brought together widely scattered facts of great interest. The five folding plates afford a survey of this coinage from the earliest times to the Imperial period and include a surprising number of unpublished pieces, especially among the later bronzes. In so far as has been possible, coins not previously illustrated have been used, and it is gratifying to note that many of the finest pieces come from the cabinets of our members.

Work has been begun on the medal of the 150th anniversary of Paul Revere's Ride, and we hope to have the medal ready for distribution on that very date. The design is in the hands of Mr. A. de Francisci, who modelled the Maine Centennial half-dollar and the Peace dollar; and from the sketches which have been prepared, a highly satisfactory result is in prospect.

Membership Roll: Honorary Fellows, 25; Corresponding Members, 44; Fellows, 143; Associates, 397. Total, 609.

The Society has lost by death since the last Annual Meeting the following members: Lyman H. Low, Victor D. Brenner, W. W. C. Wilson, E. D. Smith, Mrs. H. E. Huntington, Professor Allen Marquand, Moses Marcuson, Herbert F. Soverel and Beverly Chew.

Respectfully submitted,

SYDNEY P. NOE, Secretary.

### Curator's Report.

This report covers the year 1924, or since the last Annual Meeting of the Society. The work of the Curator has been largely given over to the regular routine of the department, with slightly more emphasis on decorations than in previous years, as many changes and additions have been made in the display of these. Some rearrangement has also been made in the American medal cases against the wall.

The general exhibition illustrating the various phases of coinage, which was opened last November, was withdrawn on October 6th to make way for the present exhibition of modern foreign medals.

In February the Society assisted the American Numismatic Association in Coin Week exhibitions by displaying some of its coins at the two banks where the exhibits were held. The Curator also helped in supervising the laying out of the coins on this occasion.

From the middle of May the Curator took part of the balance of his Sabbatical year and was absent the whole of the summer, coming in once a week when in town in order to keep up with certain special work—accessions, etc. Since September he has been back at his post.

During the latter part of 1923 arrangements were made to hold an exhibition of modern foreign medals; and, as you will now see, these arrangements have taken a concrete form. This exhibition will open with a private view on the 13th instant, and will be opened to the public on the following day, the 14th. This satisfactory display is the work of the Committee on Foreign Medals. To its chairman, Mr. William Chauncy Langdon, particular credit is due, as all the preliminary arranging and detail, the vast corre-



spondence necessary to awaken the interest in the various European countries involved, as well as the writing to individual artists and to the medal societies abroad, fell wholly on one man. It was not until the medals actually began to arrive in the States that the Curator took up his share of the burden in clearing the invoices through the customs and arranging the medals for exhibition.

A more detailed report of the exhibition will be presented at the Annual Meeting in January by the Committee itself. However, it can be said that this display represents work done by European artists since the year 1910, and is a continuation of the International Medallie Exhibition which was held by this Society at that time. Recent medals by American artists were shown in the summer of 1923 under the auspices of the National Sculpture Society.

It has not been the intention of the Foreign Medals Committee to exhibit all work since the year 1910, but to show a small selection, approximately five pieces from one artist.

It will be apparent to everyone how well the new European countries are represented, such as Finland, Poland and Jugo-Slavia. It has been particularly gratifying to have secured so enthusiastic a response from all countries participating. In the case of Finland, practically its whole display has been presented to the Society by the artists or by those interested in that country. A number of the Dutch medals have been given in the same way, as have several of those received from Sweden. The Lithuanian artist, Prof. Petras Rimša, has made the request that the Society accept his plaque, and the President of the French Society, M. Henri DuBois, has presented six of his medals. It should be mentioned that several of the foreign governments have generously lent their aid in assembling the medals of their respective countries. The Italian display is an official exhibit; the Polish, Czechoslovakian and Spanish (the last two mentioned have not yet arrived) have received governmental encouragement, and the British exhibit falls in two sections—one sent by the Royal Society of British Sculptors, and the other by the Royal Mint. The Mint struck certain medals and badges especially for the occasion and have presented them to the Society. In all, sixteen countries will be represented, and the number of medals on display will not be far short of one thousand pieces. The Society has the privilege of purchasing many of the medals, but, unfortunately, owing to the funds being so limited, advantage cannot be taken of the offer to any great extent. At the last Annual Meeting several members of the Society contributed varying sums, which amounted to \$170, for the purchase of medals, half of which has been expended. Although the Society is in no position to sell medals to the public, it can in most instances assist anyone so interested in the securing of specimens, as it has in its possession the prices asked by the artists for their work.

The following has been added to the Society's Collection during the year 1924: 1615 coins and tokens, 360 medals and decorations, 340 pieces of paper money, 13 money weights, 8 counterfeit coins, 1 money scales, 1 coin die, 2 encased stamps, 10 impressions of coins. Total, 2350.

The number of specimens received is decidedly less than that of the same period in 1923, when 4674 coins, 545 medals and 94 pieces of paper money (totalling 5751 pieces) were received.

The building up of the Society's Cabinet depends almost entirely on the generosity and good will of the public, as funds for purchasing new pieces are absolutely inadequate. Of the 2350 pieces acquired this year, but 436 were by purchase. The annual report of the Curator will cover more in detail the special acquisitions of the year, and will also list the donors of all gifts to the Society's Cabinet during the year.

Respectfully submitted,

HOWLAND WOOD, Curator.

Mr. Harrold E. Gillingham, our newly appointed Treasurer, reported briefly and informally on the balances and deficits of the various accounts. A complete report will be presented at the Annual Meeting.

#### Librarian's Report.

Mr. President and Fellow-Members of the A. N. S.:

In connection with the Exhibition of Foreign Medals, of which our Curator



has spoken, arrangements have been made with the New York Public Library to hold an exhibition of books relating to medals. The smaller of the two rooms in the library at 42nd Street has been set aside for this display, and a very comprehensive array of the standard works has been prepared by Mr. Victor H. Paltsits, chief of the American History Division and Keeper of Manuscripts, whose cooperation at all times has been most cordial. The period covered is greater than that of our exhibition—beginning with the medals of the Renaissance and extending to the present. A number of volumes from our Library have been loaned, and it is hoped that not only the attention of medal lovers will be attracted but that some new or unknown friends to this branch of numismatics may be discovered.

The growth of the Library since the first of this year has been very gratifying, and because there is less time for telling of this at the Annual Meeting I ask your indulgence if I give you fuller details than usual. Some of the more important accessions have been arranged in the floor cases, and these have been left unlocked in order that you may feel free to examine the books more closely if you so desire. You will notice that in addition to gifts which have already been received in connection with the Foreign Medal Exhibition, our Library has also benefited. From the Royal Society of British Sculptors we received a handsome volume on Modern British Sculpture. We have also received a number of valuable pamphlets and special articles from other sources.

Furthermore, Mr. Langdon, the Chairman of the Foreign Medal Committee, has very generously offered to arrange and mount in portfolios of uniform size the photographic and other illustrative material which has been sent us by the various individuals or organizations. This should prove a mine of wealth to anyone endeavoring to obtain information regarding these modern issues—a task of almost hopeless difficulty without such aid, as some of you know.

For those interested in the Greek and Roman series, there is Mr. Seltman's "Athens: Its History and Coinage," fresh from the press, as well as Part IV of Svoronos' monumental work. The splendid volume by Minns, "Scythians and Greeks," throws light on a section of Greek numismatics never before fully explored. Blanchet's "Trésors de Monnaies Romaines" comes as a very helpful gift. We also acquired a five-volume treatise by Speck on the "Handelsgeschichte des Alterthums" which should be very helpful. Reinach's "Orpheus" and a volume in Italian, "Culti e Miti della Magna Grecia," by G. Gianelli, will be of interest to mythologists.

For the Orientalists there is a valuable publication of Sauvage's on Mussulman Numismatics and Metrologie, as well as the second part of De Morgan's "Manual de Numismatique Orientale."

More modern, and a very desirable addition to our shelves, is Campaner y Fuertes' "Numismatica Balear"; a number of volumes dealing with the coinage of Northern Europe, the gift of Dr. A. M. Rackus; Mr. Hill's Portrait Medals of Italian Artists of the Renaissance; Gumowski's booklet on Polish money; Friedensburg's "Symbolik der Mittelaltermunzen," together with several other much-needed titles, comes as a gift from Mr. Raymond.

Mr. Gillingham has continued his gift to the shelf for books on decorations, and the gift of another of our members interested in the same field will have to await the Annual Report.

There are mint reports from France, Sweden, Japan and a governmental publication from Mexico, which we are very glad to have. Our periodical sets have been strengthened by the completion of our file of the Frankfurter Munz-zeitung; by an early Italian publication, the "Bull. di Numismatica e Sfragistica." We have received through M. Eugen Pridik, of the Russian National Numismatic Collection, a valuable lot of the recent publications in our field in Russia. The letter which we received in answer to my inquiry contains a number of matters of interest, and I hope you will pardon me if I read one or two paragraphs from it.

Respectfully submitted,

SYDNEY P. NOE, Librarian.

#### Report of the Committee on Foreign Medals.

Mr. Langdon, chairman of the Committee on Foreign Medals, briefly outlined what had been done in mounting the illustrated material which had been received through the various foreign medal societies in connection



with our exhibition. Uniform portfolios and loose-leaf sheets, which permit the addition of further material at any time, have been adopted. When completed, there will be a valuable record of recent medals which should prove of great use and value to the Library.

The following amendments to the Constitution were submitted and given their first reading, as prescribed in the By-Laws:

Constitution.—Article III, Line 2: Add "Sustaining Members" after "Honorary Members."

Article V, Sec. 3, amend to read: The officers of the Society shall be a President, a Vice-President, a Treasurer and a Secretary, who shall be elected by the Council, from among its members, within three weeks after the Annual Meeting of the Society, and shall serve for the term of one year or until their successors are elected; a Curator and a Secretary who shall be salaried officials, having their offices on the premises.

Sec. 4. The Council shall at the same time, and for the same terms, elect four members of an Executive Committee (or Board of Governors, if preferred), which shall consist of the President, who shall be chairman, and four other members of the Council, any member of the Council to be eligible whether holding other office or not.

Sec. 5. Old Section 4 to be new Section 5.

By-Laws—Chapter I. Officers. Sec. 1 President. Unchanged. Sec. 2 Vice President. In the absence of the President, the Vice President shall assume the duties of the President. Sec. 3 Treasurer. Change old Section 4 to Section 3. Sec. 4 Secretary. Change old Section 5 to Section 4, omitting the words: First line, "shall be a salaried official who." Second line, "he." Ninth line, "Governors or." Tenth line, Omit. Sec. 5 Curator. The Curator shall have charge of the collections of the Society, subject to the direction of the Council, and shall perform such other work as the Council may direct.

Chapter II. Council. Sec. 1, Chapter I, Section 2. Change to Chapter II, Section 1, and amend as follows: First line, substitute the word "Council" for "Governors." Sixth line, substitute "a Curator, Librarian, Assistant, Secretary and such assistants and employees as may be from time to time necessary" for wording following "to superintend the publications of the Society and appoint." Sec. 2, change old Section 1 to Section 2.

Chapter III. Section 5. New Section. Change old Section 5 to Section 6, and number succeeding Sections accordingly. The dues of Sustaining Members shall be twenty-five dollars per annum, payable in advance. A sustaining Member elected at a Meeting held after November 1st, will not be required to pay dues for the current year. Any member of the Society who becomes a Sustaining Member shall not thereby lose such rights or privileges pertaining to the membership he already holds.

Chapter IV. Section 2, first line, insert "Sustaining" between "Fellow" and "or." Section 3, second line, insert "Sustaining Member" after "Fellow." Section 6, first line, insert "Sustaining Members" after "Corresponding Members."

Chapter VII. Meetings. Section 4. first line, substitute "President" for "Governors."

On motion the meeting adjourned at 3:50 P. M.

SYDNEY P. NOE, Secretary.

**ROYAL NUMISMATIC SOCIETY.**—October 16. Mr. Percy H. Webb, M. B. E., Treasurer, in the chair.

Mr. H. W. Taffs showed a Henry VIII halfpenny with m.m. portcullis, and farthings of York and Dublin of Edward IV, all found at Dunwich; also a light penny of Henry IV of York.

A fine series of coins of Henry IV and V were shown in illustration of the paper by Messrs. L. A. Lawrence, J. S. Shirley-Fox, Fredk. A. Walters and Mr. W. Gilbert, etc.

Mr. William Gilbert exhibited a solidus of Anthemius, being a variety of Cohen 6 in its having the Christian monogram between the two soldiers on the reverse. He also exhibited an unpublished penny token reading as follows:

Obv., ALLICE . ONLEEEY . AT . THE . BVLLS (a bull's head).

Rev., HEAD . IN . LEADENHALL . STREET Her 1D 1668.



He said this house was a tavern and is mentioned in the "Vademecum for Maltworms." George Onely, the landlord, was buried at St. Peter's, Cornhill (in which parish the tavern stood) on January 27th, 1656, and is described in the register as a vintner. His widow Alice (the issuer of the token) continued the business until her death, in 1670, when she was buried in the cloister of the above church (on December 1st). From the same register one learns she had a servant named Anne Rancez, who was buried in the churchyard in 1667.

Mr. J. S. Shirley-Fox read a paper on "The Later Transitional Silver Coinage of Henry IV," in which he gave the results of a detailed study of the coinage and laid down criteria for distinguishing the last coinages of Henry IV from the first of Henry V. Mr. Walters, Mr. Lawrence and Mr. Lockett contributed to the discussion.

**BRITISH NUMISMATIC SOCIETY.**—Ordinary Meeting, Wednesday, June 25th, 1924, Mr. Grant R. Francis, President, in the chair.

Exhibitions illustrative of Mr. Crowther-Beynon's paper were:

By Mr. V. B. Crowther-Beynon: Coin weights to check the Portuguese money circulating in England in the eighteenth century.

By Mr. L. A. Lawrence: A series of modern forgeries in good silver of the half-crown and florin.

General exhibits were:

By Mr. W. J. Andrew: Silver penny of Richard I. The diesinker seemed to have mistaken the first three letters in the moneyer Everard's name for that of the mint and had therefore added the usual initial cross. This suggested that the officials worked by the eye rather than education.

By Mr. Edmund Parsons: Half groat of Edward IV, of the Canterbury mint, recently found at Andover.

By Mr. L. L. Fletcher: A series of fourteen ferry tokens.

Mr. E. J. French contributed an account of the recent discovery of a hoard of Tudor silver coins upon the farm of Mr. Robert Craigie at Harristown, St. Margaret's, County Dublin. It comprised about a hundred English shillings and sixpences of the reigns of Edward VI and Elizabeth, but mainly of the latter. So far as Mr. French had been able to ascertain, the coins did not add any varieties to the published lists.

Mr. William C. Wells, in support of his contention that the Anglo-Saxon and Norman series of coins bearing the mint name Hamtun should be removed to Northampton, while that with the name Hamwic should be left to Southampton, and coins bearing the contraction Ham-, which is common to both names, should be classified so far as possible by the identification of their moneyers, exhibited three coins of the reign of Eadwig. He showed by comparison with coins of the immediately preceding and succeeding reigns that these moneyers were more likely to be Mercian than Wessex. For instance, the name Boia or Boiga occurred under Athelstan at Chester and Derby, under Eadwig at Bedford, but under Eadgar at Chester, Canterbury and Wilton. On some coins of Eadwig the letter M appeared in the field of Boia's issues.

Mr. V. B. Crowther-Beynon, M.B.E., F.S.A., read a paper entitled "An Eighteenth Century Coin Clipper." This title was based on a numismatic curiosity which had recently come into his possession, namely, a shilling of William III wrapped in a paper bearing the inscription, "Shill<sup>re</sup> milld by Mr. Guests Engine 15<sup>th</sup> Octo<sup>r</sup> 1767 who was executed the day before for filing and milling Guineas." He had succeeded in finding the full report of Guest's trial at the Old Bailey, in September, 1767, and was therefore able to bring before the members not only an example of the clipping, but the evidence in the case which convicted the clipper. Such offences against the coinage were made high treason and punishable by death under a series of acts in the reigns of William III and Anne, and so continued until 1832, when the death penalty for these crimes was abolished. It appeared that Guest was a "teller" in the Bank of England, and suspicion was first directed against him by a bank colleague, who observed that Guest, when paying over cash to customers, was in the habit of taking part of the gold coins required for the purpose, out of a bag in his drawer. On the 4th of July a customer who had just received thirty guineas from Guest was interrogated and the money examined, when some of the coins were found to be of short weight and to bear an apparently new milling. Under a search warrant,

an examination of Guest's house was made, when various tools and appliances suitable for the commission of the offence in question were discovered, together with a considerable quantity of gold filings. A workman from the Royal Mint was called as a witness, and with the aid of Guest's "engine" was able to apply to some guineas a milling which was indistinguishable from that on the guineas to which the charge related. A jeweler, who on several occasions had sold gold ingots on Guest's behalf, also gave evidence against the prisoner. The only witnesses, apart from those as to character, called for the defence were some makers of scientific instruments and clocks, who expressed their opinion that Guest's apparatus would be equally useful for purposes connected with their own trade.

The prisoner was sentenced to death, and a brief account, extracted from the Gentleman's Magazine, of his subsequent execution at Tyburn, was given. Unfortunately no description of the machine employed by Guest was present in the report of the trial. It seemed clear that it was a mechanical contrivance of an effective kind, and an examination of the William III shillings exhibited revealed the very fine quality of the milling, although it differed from that on the contemporary guineas of the period in consisting of straight instead of the usual curved lines. This difference, however, would not be noticeable, except under a very close inspection, and it was evident that Guest had been able to carry on his nefarious practices for some considerable time, without detection.

**DETROIT COIN CLUB.**—The fifteenth meeting of the Detroit Coin Club was held Thursday evening, October 16, 1924. Members present: Messrs. Allen, Andrews, Dworkowski, Green, Grinnell, Helfrich, Hoare, Hudson, Hutchinson, Kutukian, Powell, Potichke and Rapp.

Exhibitions were as follows:

Mr. Grinnell: Turkish and native India silver.

Mr. Hoare: Detroit store cards.

Mr. Dworkowski: Polish dollar, 1811, Frederick August, Duke of Warsaw; crown, 1621, Sigismund III; 18 groschen, 1677, John III; 2 groschen, 1611, Sigismund III; 4 groschen, 1766, Stanislaus August.

Mr. Rapp: German aluminum 500-mark pieces.

Mr. Helfrich: Grant and Sherman fractional currency.

Mr. Potichke: Roman Republic, complete set of copper of Pius IX; 100, 20, 10 lire, 10, 5, 2½, 1 scudo in gold; 1 scudo, 50, 20, 10, 5 bai, 5, 2½, 2, 1 lire, 10, 5 soldi, in silver, all of Pius IX. The collection of 100 pieces also contained many Papal medals, among which was one which shows on the reverse the interior of the basilica at St. Peter's; another, the Cathedral of St. Peter, at Philadelphia; another interesting medal celebrated the marriage of Ludwig XV to Marie Leszczyński in 1725.—A. C. HUTCHINSON, Secretary-Treasurer, 271 Lakewood Blvd., Detroit, Mich.

**WESTERN RESERVE NUMISMATIC CLUB.**—The thirty-sixth meeting of the Western Reserve Numismatic Club was held October 8th at Weber's Restaurant. Those present were Messrs. Joers, Goldwasser, Harley, Freeman, Cathcart, Callery and Fisher.

Minutes of the previous meeting were read and approved.

Since the last meeting the club has suffered the loss of our beloved President, Moses Marcuson. Mr. Fisher was appointed chairman of a committee of three to draw up a resolution to send to the bereaved family. Mr. Harley and Mr. Joers were the other members of the committee. After a recess the following resolution was adopted:

"Whereas in the death of our beloved President, Moses Marcuson, the club has lost a devoted member and officer, therefore be it

"Resolved, That we extend to the members of the family our sympathies in their bereavement, and that a copy of this resolution be sent to the family and incorporated in the minutes of our meeting."

Mr. J. H. Rottner was elected a member of the club and Mr. E. W. Worden made application.

Mr. Goldwasser, who was elected a member at the September meeting, gave a talk on his experience as a coin collector.

Mr. Cathcart was elected President to fill the unexpired term of the late Mr. Marcuson.

The following amendment to the By-Laws was adopted:



"That on every sale made in the club, a commission of 10 per cent. on the gross amount revert to the club, and that this amendment cancels any previous rules which may have been adopted."

After the meeting a spirited auction sale was held, on which the club realized \$1.10.

There being no further business, the meeting adjourned.—CHAS. H. FISHER, Secretary, care the Bailey Company, Cleveland, Ohio.

**BOSTON NUMISMATIC SOCIETY.**—Feb. 27, 1924. The Society met and dined at the Boston City Club, Mr. Gifford in the chair. Also present, Messrs. Willey, Joy, Faelten, Shepardson, Wheeler, C. W. Morse, C. A. Davis, Kuhn, Shumway, Wardner, Bates, Comstock and Pond.

Mr. Willey reported for the committee on a proposed membership certificate and showed an initial draft. It was voted that the committee prepare and submit a corrected sketch and report on estimated costs, including that of a seal press to be used on certificate.

The President read a letter from Mr. George A. Gillette, of Rochester, N. Y., presenting to the Society a medal of Mr. Gillette struck while he was President of the Rochester Numismatic Society. The medal, after being exhibited to the meeting, was given to the Curator for safe-keeping.

The Committee on proposed annual dues reported, recommending that the Society have small annual dues. A general discussion followed, after which it was voted that by-law No. 10 of the Society, which had previously been suspended, be resumed, and it was voted that annual dues of \$2 per member be imposed for the year 1924.

It was voted that the chair appoint a committee to present at the Society's next meeting such revisions and amendments to its by-laws as to adapt them to the present needs of the Society. The chair appointed Messrs. Kuhn, Bates and Willey.

Exhibits were as follows:

Mr. Gifford: Four medals of the Société les Amis de la Médaille d'Art de Belgique; badge of the U. S. Courier Service in the World War (the A. E. F. in France), presented to him by Capt. J. Mortimer Duval of Baltimore, Md.

Mr. Willey: Gold medal of Veterans of the Mexican War.

Mr. C. A. Davis: Medal issued in 1889 on 700th anniversary of the mayoralty of the City of London; American Numismatic Society medal on dedication of Grant's Tomb in 1897; Cardinal O'Connell medal, 1908; silver medal on visit of H. R. H. the Prince of Wales to India in 1921-1922.

It was voted to adjourn.—SHEPARD POND, Secretary, 258 Boylston St., Boston, Mass.

**BOSTON NUMISMATIC SOCIETY.**—April 2, 1924. The Society met and dined at the Boston City Club, President Gifford in the chair. Also present, Messrs. Wheeler, C. A. Davis, Willey, Joy, Shepardson, Childs, Wardner, Stafford, Kuhn, C. W. Morse, Ackerman, Stearns and Pond.

The Secretary's report of the previous meeting was read and accepted.

It was voted that the names proposed for membership be held over for consideration for the next meeting.

Mr. Kuhn reported for the committee on revision of the by-laws, and the rest of the evening was occupied with discussion of the proposed changes. The committee was instructed to present a final draft at the next meeting, this draft to contain such alterations as were made in the preliminary draft presented at this meeting.

As much time had been devoted to the business meeting, the opportunity for exhibits was greatly limited. Mr. C. A. Davis showed California gold 25c and 50c pieces bearing the head of Washington.

It was voted to adjourn.—SHEPARD POND, Secretary, 258 Boylston St., Boston, Mass.

**BOSTON NUMISMATIC SOCIETY.**—April 30, 1924. The society met and dined at the Boston City Club. Present, President Gifford in the chair, also Messrs. Kuhn, Faelten, Storer, Shepardson, Willey, Shumway, C. A.

Davis, Comstock, Wardner, Bates, Tilden, C. W. Morse and Pond, and as guest, Col. John S. Barrows, exchange editor of the Boston Transcript.

After dinner Colonel Barrows read an extremely interesting paper on "How the Eagle Became the American National Emblem." The thanks of the meeting were voted Colonel Barrows.

The President then called the business meeting to order and the Secretary's report of the last meeting was read and accepted.

The following persons were proposed for membership and elected: Prof. Allan West, Wheaton College, Norton, Mass.; John Reddy, 353 Washington St., Boston Mass.; Julius Gutttag, 16 Exchange Place, New York City.

It was voted that the President and Secretary be authorized to have the by-laws and a list of members printed when they consider it advisable to do so.

The resignation of Frank T. Taylor was read and accepted.

Exhibits were as follows:

Mr. C. A. Davis showed the Edward VII Coronation medal, 1902; the Port of Sao Paulo, Brazil, medal, 1906, and the English Battle of Jutland medal 1916, all in silver.

Dr. Storer showed a satirical "Bryan dollar," apparently undescribed heretofore, uniface, with stamped inscription "Bryan dollar"—"Don't (sic) it jar you." In field "16 to 1."

Mr. Pond showed 3 medals of the French Revolution on the execution of Lou's XVI.

It was voted to adjourn.—SHEPARD POND, Secretary, 258 Boylston St., Boston, Mass.

**BOSTON NUMISMATIC SOCIETY.**—May 28, 1924. The society met and dined at the Hotel Bellevue. Present, President Gifford in the chair, also Messrs. Wheeler, Faelten, Willey, Joy, Shumway, C. W. Morse, C. A. Davis, Shepardson, Comstock, Childs, Dr. H. J. Perry and Pond.

The Secretary's report of the previous meeting was read and accepted.

The Secretary read a letter from Mr. Allan B. West declining membership under his election at the last meeting.

Mr. Foster Stearns was unanimously elected as honorary member in view of his eminent services and generosity in connection with the Society's medal struck at the time of the Pilgrim Tercentenary.

The Treasurer read a statement telling of the establishment of a permanent fund into which has been transferred all initiation fees received since the establishment of the society and all life membership dues received since 1885.

The President appointed a committee, consisting of Messrs. Wheeler, Faelten and Pond, to consider the subject of honorary memberships in the society.

The President appointed Messrs. Wheeler, Faelten and Shumway delegates to the A. N. A. Convention.

Exhibits were as follows:

Mr. Faelten showed a gold double stater of Ptolemy II, and three tetradrachms of Alexander IV, Philippos III, and Ptolemy I, respectively.

Mr. Shumway showed a U. S. copper pattern of the \$20 gold piece, 1859.

Mr. Davis showed white metal and bronze medals of the "Old Sugar House," which was used as a British prison during the American Revolution; also the Philadelphia Mint medal of President Harding, struck in 1923; also the Betsy Ross Monument medal.

Mr. Shepardson showed a splendid specimen of a Pine Tree Shilling struck on an exceptionally large flan.

It was voted to adjourn.—SHEPARD POND, Secretary, 258 Boylston St., Boston, Mass.

**BOSTON NUMISMATIC SOCIETY.**—Oct. 22, 1924. The Society met and dined at the Hotel Bellevue, Boston. Present, President Gifford in the chair, also Messrs. Shepardson, Storer, Wheeler, Faelten, C. A. Davis, Wardner, C. W. Morse, Shumway, Stafford, Willey, Tilden, Comstock, and Pond. The Secretary's report of the last meeting was read and accepted.



President Gifford described at length his protest to the United States Government customs authorities, by which he secured a Treasury Department decision admitting medals and decorations to the country free of customs duty.

With reference to the controversy about the position of the feet of the flying eagle on the reverse of the current United States 25 cent piece, Mr. Wheeler showed photographs of a flying eagle taken in Mexico in which the bird's feet are drawn up ready to pounce on its prey.

Exhibits were as follows:

By Mr. Stafford: Medal struck in white metal on completion of Erie Canal, 1825, presented to Capt. H. W. Sherman by the City of New York.

By Mr. Comstock: Two specimens (with different reverses) of the States of Jersey 1/12 of a shilling, 1923.

By Mr. Shumway: Platen struck from the lead of President Lincoln's coffin, struck with a die to commemorate the occasion of his death.

By Mr. Davis: Large Silver Jubilee medal of Queen Victoria, by Sir J. E. Boehm, R. A., 1887; bronze medal of King Albert and Queen Elizabeth, commemorating aerial crossing of English Channel, July, 1918; Worcester High School Bullock award medal, 1859, in silver; Washington Peace medal, engraved on edge "From the National Lancers, Feb. 22, 1909, to Eben Draper, Governor; Rare medal in aluminum of Dr. Johnson, of Newburyport, Mass.

It was voted to adjourn.—SHEPARD POND, Secretary, 258 Boylston St., Boston, Mass.

**NEW YORK JUNIOR NUMISMATIC CLUB.**—Minutes of the regular meeting of the New York Junior Numismatic Club, held on Tuesday evening, October 28, 1924, at 644 Admiral St., Middle Village, Long Island, N. Y. Present were Messrs. LeRoy Fishburne, Julius Metzler, Jack Novak, Trifone Stanicich and Adolph Klein.

The minutes of the previous meeting were read and accepted.

Messrs. C. Schmall, Julius Gutttag and Francis Livingstone were proposed as members and, by a unanimous vote, were accepted.

The treasurer's report was read and approved.

The Librarian reported having received from the respective authors, Kohler's "Compendium of U. S. Coinage" and Wismer's "Varieties of Dix Tokens."

The Curator's report shows that two beautiful medals of the St. Louis 1904 Exposition were donated by Mr. Julius Gutttag.

The exhibitor for the evening was Trifone Stanicich, who showed some interesting pieces as follows:

A royal seal of England, in lead, reading on the obverse, "Royal-Seal" (crown in center). Reverse, "Brittannia 1771" (two towers and pointed flag). This piece was found in an excavation among a lot of Holland papers.

A medal of Admiral Vernon and Commodore Brown, 1839.

Some scarce silver coins of the Teutonic Order and rare thirteenth century deniers. A Jewish shekel (140 B. C.). Obverse, pot of manna, and reverse, rod of Aaron.

A medal of Peru with an even, light green patina. Obverse, bust of an Indian or chief to right, and on reverse, engraved, "M. T.—1623".

An invitation extended by Mr. Klein to hold our next meeting at his residence was accepted.

Meeting adjourned 9:45 p. m.—ADOLPH KLEIN, Secretary-Treasurer, 6830 Ridge Blv'd, Brooklyn, New York City.

**NEW YORK JUNIOR NUMISMATIC CLUB.**—Minutes of the regular meeting of the New York Junior Numismatic Club, held on Tuesday evening, November 11, 1924, at 6830 Ridge Blv'd, Bay Ridge, Brooklyn, N. Y. Present were Messrs. Julius Metzler, Jack Novak, Trifone Stanicich, LeRoy Fishburne and Adolph Klein. A prospective member, Mr. Condon, of Baldwin, Long Island, was a visitor by invitation. The minutes of previous meeting were read and approved. The Librarian reported having received eight

catalogues, one Greek, Roman and foreign coins from Mr. Julius Guttag, who, being a member of our club, has greatly contributed to the club's library and collection. The exhibits were as follows:

By Mr. Novak: New issues of Lichtenstein, 5 francs, 2 francs, 1 franc and  $\frac{1}{2}$  franc.

By Mr. Trifone: A small collection of  $\frac{1}{4}$  thaler pieces, mostly necessity or seige pieces.

By Mr. Fishburne: Two varieties of half-crowns of the Irish gun money series, and an extremely fine specimen of Great Britain, George II, half crown, 1745.

By Mr. Metzler: Some new issues of 20-cent size.

Meeting adjourned 10 p. m. ADOLPH KLEIN, Secretary-Treasurer, 6830 Ridge Blv'd, Brooklyn, New York City.

**ROCHESTER NUMISMATIC ASSOCIATION.**—281st meeting, held at the Municipal Museum, October 7th, 1924, President William F. Sunday in the chair. Members present: Messrs. Bauer, Woodbury, Borradaile, Plumb, Sunday, Simmons, Lange, Horner, Gillette and Dr. French. Visitor, Mr. I. Czavira.

Minutes of last meeting read and approved.

The resolution committee, consisting of Messrs. Gillette, Woodbury and Bauer, read the resolution prepared by them on the death of our fellow member and friend, Edward D. Putnam. The resolution was approved as read and ordered spread on the minutes and a copy sent to the widow.

We received word of the demise of our fellow-member and friend, M. Marcuson, of the Western Reserve Numismatic Club. The Secretary was instructed to express to the W. R. N. C. our sympathy in their loss.

On account of the death of our curator, we were forced to suspend our plans for the coin exhibits.

Mr. Sunday showed a dollar, 1795, 3 leaves under wing; 1802 cent, D-175, flowing hair, practically uncirculated; 1803 cent, large 3, extremely fine.

Meeting adjourned to October 21st, 1924.—PAUL M. LANGE, Secretary, 817 Flower City Park, Rochester, N. Y.

**ROCHESTER NUMISMATIC ASSOCIATION.**—282d meeting, held at the Municipal Museum, October 21st, 1924, President William F. Sunday in the chair. Members present: Messrs. Kaufman, Horner, Plumb, Burling, Sunday, Kolb, Amberg, Woodbury, Stanley, Lange and Dr. French. Visitors present: Messrs. Czavia, Wusnik and Horner, Jr.

Minutes of last meeting read and approved.

Application for membership received from Mr. Czavia, and he was elected a member.

Donation: A booklet on "Jefferson Medals," by Robert Eidlitz, was received with the compliments of the author, and a vote of thanks was extended.

On account of the election falling on our next meeting night, Mr. Woodbury moved, and Mr. Amberg seconded, that we hold our next meeting on Nov. 11th. Motion carried.

A membership list is in preparation and will be given to all who apply to the Secretary.—PAUL M. LANGE, Secretary, 817 Flower City Park, Rochester, N. Y.

**PACIFIC COAST NUMISMATIC SOCIETY.**—The 111th meeting of the Pacific Coast Numismatic Society was called to order at 8 P. M. Wednesday, October 29, 1924, by President Turrill, at 57 Sanchez street, San Francisco, Cal. Members present: Messrs. Brandon, Turrill, Mohr, Kraft, Sherow, Goodman, Goldsmith, Hill and Hansen. Guest, Mr. Bourn.

The minutes of the last regular meeting were read and approved.

Mr. Rausch has been ill for some time and sent his regrets at not being with us.



Mr. Goodman furnished a copy of The Numismatist for October, 1918, out of which he read the article on "Early Ohio Internal Improvements—The Ohio Railroad," and which he illustrated with the \$2, \$3 and \$5 notes of the Ohio Railroad.

Mr. Turrill spoke on "digging out" our early California items relating to numismatics. In that connection he read extracts from the Grass Valley Telegraph, California, April 3, 1855, on "No Coin"; also from the same paper, July 31, 1855, on "Condemned Coins." The last article related to the California \$50 slugs, which were being sweated to secure gold, which caused the merchants and banks to refuse them at face value.

Mr. Turrill appointed Mr. Hansen as chairman of Coin Week, the balance of the committee to be announced later.

Mr. Goldsmith exhibited a 100 reales piece of 1864, Isabella II of Spain. An auction followed.

There being no further business the meeting adjourned.—HARVEY L. HANSEN, Secretary, 535 Fairmount Ave., Oakland, Cal.

### SIXTY COUNTERFEITERS ARRESTED IN BERLIN.

A dispatch from Berlin to the New York Times says that 60 counterfeiters have been arrested there as a result of a police campaign against bands which specialize in making and passing counterfeit American and English notes. Most of these counterfeiters are Russians or Galicians, who for some time have been passing bad money in Berlin and near-by towns.

Counterfeiters pay special attention to dollars, and have put large amounts of them in circulation here. Recently a Berlin woman clothes dealer sold 80 woolen jumpers and several woolen shawls, in payment for which she received two \$100 notes which turned out to be false. Several Berlin innkeepers also were swindled by a man who paid them in dollar bills, which likewise were found to be counterfeit when presented at the bank. The police succeeded in catching the man who passed these.

Recently a Russian woman has been swindling Berlin landladies by asking to see the rooms, pretending to hire them and paying in advance with \$20 bills, the landladies giving her change in German money. These bills proved to be counterfeit when they reached the bank.

Counterfeits of pound sterling notes also are numerous in Berlin nowadays. No wonder Berliners hold foreign bills of all sorts up to the light and scrutinize them carefully before accepting a single one.

### COMING BACK?

How dear to our heart is the old silver dollar,  
 When some kind collector presents it to view,  
 The Liberty head, without necktie or collar,  
 And all the strange things that to us seem so new.  
 The wide-spreading eagle, the arrows below it,  
 The stars and inscriptions—how much they can tell.  
 The coin of our fathers, we're glad that we know it,  
 For some time or other 'twill come in quite well.  
     The spread-eagle dollar,  
     The star-spangled dollar,  
 The old silver dollar we all love so well.

—Clipping.

### GOLD MEDAL FOR LA FOLLETTE.

The executive committee of the United American War Veterans has voted to present a gold medal to Senator La Follette as "the greatest living American," according to an announcement by Col. Warren Shaw Fisher, national commander of that order. Colonel Fisher is said to have supported La Follette for President in the recent campaign.

## **"You Cannot Build A Reputation On What You Are Going To Do!"**

The success of any undertaking, however good the intentions may be, must be based upon actual successful experience, and not merely upon promises or good intentions.

Remember, the Auction Service I offer you is the results of more than TWENTY YEARS of actual and successful experience, during which time some of the most important collections of America were successfully handled by me.

My methods are not based upon guesswork. They are the results of a careful, life-long study of numismatics from a scientific and not only a commercial standpoint but from a salesmanship end as well, as is evidenced by my announcement booklets, letters, follow-up system, etc., which has never yet been equaled in this profession.

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My December Sale will probably be held before this notice reaches you.

**I am going to have a**

**BIG SALE**

**The last part of January  
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Now is the time to send in your duplicates, or collection, if you contemplate selling.

I can get you the prices and results.

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The coins are large enough to show all details clearly and varied enough to exhibit an astonishing range of subjects. Besides, they are not expensive. We can offer you the following collections:

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By the American Numismatic Association  
At the 1924 Cleveland Convention

As a token of appreciation of his untiring efforts in behalf of a Greater A. N. A. during his administration, 1922, 1923 and 1924.

A single specimen has been struck in gold for presentation to President Wormser. A few specimens have been struck in silver and a number in bronze, which will be sold to members of the A. N. A. and others interested.

The design is by J. M. Swanson, of Newark, N. J., and the medals were struck by the Medallic Art Company, of New York City, both of whom are members of the A. N. A.

#### PRICE:

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| Silver ..... | 7.50   |

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It may not mean so much to say that this piece far surpasses any other specimen contained in the more important collections sold in recent years in this country. But it signifies something more to add that it is comparable with one or two others known to the writer which are regarded alike by their respective owners as **THE FINEST EXTANT**—and are out of the market.

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No. 7, 50c.; No. 8, 50c.; No. 9, 50c.; No. 10, 50c.; No. 11, 50c.; No. 12, 50c. The set of six, \$2.75.

No. 13, 75c.; No. 14, \$1.00; No. 15, \$1.50; No. 16, \$2.00.

I will pay \$2.00 each for Nos. 17, 18 and 19 in fine condition.

Descriptive booklet will be sent on application.

**WANTED**—To buy collections of Broken Bank bills.

Broken Bank bills sent on approval.

**D. C. WISMER,**

Numismatist,

Hatfield,

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Box 250, Paducah, Ky.

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|                                                 |        |
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| <b>Austria</b> —                                |        |
| 1907, Com. Cr. 40 yrs., 1867 to 1907, Fine      | \$1.50 |
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| <b>Bamberg</b> , 1786, X Eine Feine Mark, V. F. | 2.75   |
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| 1853, Leopold I, 5 Fr., 2 heads                 | 1.00   |
| 1869, Leopold II, 5 Francs                      | 1.00   |
| 1874, Leopold II, 5 Francs                      | .80    |
| <b>Bulgaria</b> , 1885, 5 Jeba, V. F.           | 2.75   |
| <b>Bohemia</b> , 1596, Rudolph II, V. G.        | 3.00   |
| <b>Bolivia</b> —                                |        |
| 1837, 8 Sueldo, F.                              | .80    |
| 1838, Republic, V. F.                           | 1.25   |
| <b>Brazil</b> , 1814, 960 Reis, V. G.           | 1.15   |
| <b>France</b> —                                 |        |
| 1832, Louis Phillippe I, Fine                   | 1.00   |
| 1849, Republic, Fine                            | 1.25   |
| 1854, Republic, V. G.                           | 1.00   |
| 1831, Louis Ph. I, 5 Francs                     | 1.25   |
| 1833, Louis Ph. I, 5 Francs                     | 1.25   |
| 1875, 5 Francs, Fine                            | 1.00   |
| 1821, Louis XVIII, Fine                         | 1.25   |
| 1827, Charles X, 5 Francs, Fine                 | 1.35   |
| 1810, Nap., Emp., 5 Francs, Fine                | 1.75   |
| <b>ALSO, U. S. COM. HALF DOLLARS.</b>           |        |
| Monroe Half Dollar                              | 1.00   |
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| 1797, 16 stars, V. F. ....                 | 10.00 |
| 1799, V. F. ....                           | 4.00  |
| 1801, V. F. ....                           | 5.00  |
| 1802, Fine .....                           | 4.00  |
| 1843, V. F. ....                           | 2.00  |
| 1847, V. F. ....                           | 1.75  |
| 1849, V. F. ....                           | 1.75  |
| 1860, E. F. ....                           | 2.00  |
| 1861, E. F. ....                           | 2.00  |
| 1872, E. F. ....                           | 1.50  |

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| 1795, V. F., has very small dent above date ..... | 3.00 |
| 1836, Milled edge, V. F. ....                     | 3.00 |
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| 1818, A. 10, Unc. ....            | .60  |
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| 1837, Beaded hair cord, Unc. .... | 3.00 |
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Observance of the week will be held throughout  
the United States under the direction of  
the American Numismatic Association.

FURTHER DETAILS NEXT MONTH.

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#### COIN HOLDERS, ALL SIZES

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Medals—Artistic and Historic, Ancient  
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| Gold \$3, 1881 .....                         | 18.50   |

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**A. N. A. Convention,****1925,****Detroit, Michigan.**





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# THE NUMISMATIST

VOLUME XXXVII (1924).

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| BETTEN, REV. FRANCIS S. | MOORE, WALDO C.    |
| BLAKE, GEORGE H.        | NEWELL, EDWARD T.  |
| BUTLER, WILLIAM.        | PIPES, GEORGE A.   |
| CAHN, DR. JULIUS.       | RISDON, F. RAY.    |
| COLLINS, B. H.          | ROSS, GEORGE R.    |
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| EKLUND, O. P.           | WRIGHT, ALLEN H.   |
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